

Battle River Community Foundation

Statement of Operations and Unallocated Surplus

Year ended December 31

	Endowment	Non-Endowment	2015 Total	2014 Total
Fund raising revenues				
Contributions	\$ 998,783	\$ 334,255	\$ 1,333,038	\$ 911,963
Administration fee (Note 3)	-	169,595	169,595	142,206
Earnings on investments (Note 4)	853,283	(37)	853,246	1,139,697
Fundraising event	-	24,490	24,490	24,038
Other income	-	-	-	200
	<u>1,852,066</u>	<u>528,303</u>	<u>2,380,369</u>	<u>2,218,104</u>
Expenses				
Communications	-	28,999	28,999	21,641
Conferences and travel	-	1,015	1,015	1,691
Programs and Reading University	-	1,916	1,916	1,485
Fundraising	-	19,665	19,665	26,932
Administration fees	105,233	162	105,395	92,906
Office and administration fees	-	68,762	68,762	59,246
Professional and other fees	-	10,394	10,394	9,375
Supplies	-	6,231	6,231	7,752
	<u>105,233</u>	<u>137,144</u>	<u>242,377</u>	<u>221,028</u>
Excess of revenues over expenses before grant distributions	1,746,833	391,159	2,137,992	1,997,076
Grant distributions	660,995	-	660,995	412,840
Flow through distributions	-	314,195	314,195	266,789
	<u>660,995</u>	<u>314,195</u>	<u>975,190</u>	<u>679,629</u>
Excess of revenues over expenses for the year	1,085,838	76,964	1,162,802	1,317,447
Balance, beginning of year	<u>10,396,322</u>	<u>132,281</u>	<u>10,528,603</u>	<u>9,211,156</u>
Balance, end of year	<u>\$ 11,482,160</u>	<u>\$ 209,245</u>	<u>\$ 11,691,405</u>	<u>\$ 10,528,603</u>

See accompanying notes and schedules to the financial statements.

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Battle River Community Foundation

Statement of Financial Position

December 31

2015

2014

Current Assets

Cash	\$ 1,175,090	\$ 573,221
GST recoverable	2,352	4,799
Investments - at market value	11,052,025	10,290,539
Prepaid expenses	<u>1,989</u>	<u>1,989</u>
	<u>\$12,231,456</u>	<u>\$10,870,548</u>

Current Liabilities

Accounts payable and accrued expenses (Note 5)	\$ 496,554	\$ 297,624
Distributions payable	<u>43,485</u>	<u>44,316</u>
	<u>540,039</u>	<u>341,940</u>

Fund Balances

Endowments (Schedule)	11,482,172	10,396,326
Unallocated surplus	<u>209,245</u>	<u>132,282</u>
	<u>11,691,417</u>	<u>10,528,608</u>
	<u>\$12,231,456</u>	<u>\$10,870,548</u>

Approved on behalf of the Board

See accompanying notes and schedules to the financial statements.

Statement of Cash Flows

December 31

2015

2014

Increase (decrease) in cash and cash equivalents

Operating

Excess of revenues over expenses for the year

\$ 2,137,992

\$ 1,997,076

Resulting from changes in

GST recoverable

2,446

(2,264)

Accounts payable and accrued liabilities

198,935

289,628

Distributions payable

(831)

12,075

2,338,542

2,296,515

Investing

Investments increase

(761,483)

(1,219,393)

Contributions from endowments

1,085,838

1,255,788

Allocations to endowment funds - net

(1,746,833)

(1,668,628)

Distributions on non-endowment funds

(314,195)

(266,789)

(1,736,673)

(1,899,022)

Increase in cash for the year

601,869

397,493

Cash and cash equivalents, beginning of year

573,221

175,728

Cash and cash equivalents, end of year

\$ 1,175,090

\$ 573,221

See accompanying notes and schedules to the financial statements.

Battle River Community Foundation

Notes to the Financial Statements

December 31, 2015

1. Authority and purpose

The Battle River Community Foundation (the "Foundation") was incorporated under the Societies Act, Alberta to provide a vehicle to accept and manage funds of community minded people. The Battle River Community Foundation serves an area that stretches from Camrose west to Gwynne, south to Bashaw and Alliance, east to Hughenden and north to Highway 14.

Its vision is to create a permanent legacy which benefits deserving needs in the community, fosters a spirit of giving and meets donors' wishes. The Foundation is a registered charity under the Income Tax Act (Canada). As such it is exempt from income taxes and able to issue donation receipts for income tax purposes and is annually required to disburse a minimum amount.

2. Significant accounting policies

Basis of Presentation

The Foundation has prepared these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Accounting for Contributions

The Foundation follows the restricted fund method of accounting for contributions to endowment and non-endowment funds.

Endowment funds - consist of donations, investment income and amounts transferred from unallocated surplus. These amounts must be used in accordance with the donors' conditions or by Board policy.

Unallocated surplus - consists of fundraising and income which has not been specifically designated.

Revenue Recognition

Restricted contributions related to operations are recognized as revenue in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate endowment, non-endowment or restricted fund in the period of receipt.

Earnings on investments include the Foundation's proportionate share of investment income and fair value adjustments of investments as reported by the Edmonton Community Foundation. The Foundation allocates the earnings on investments to each of the endowment and non-endowment funds based on their proportionate share of total fund balances.

Unrestricted contributions are recognized as revenue in the period of receipt.

Cash and Cash Equivalents

Cash and cash equivalents include balances with banks net of outstanding cheques and deposits and banking common shares.

Battle River Community Foundation Notes to the Financial Statements December 31, 2015

2. Significant accounting policies (continued):

Investments

The Foundation has an investment or indirect interest in the underlying investments held directly by the Edmonton Community Foundation. The Foundation does not hold directly the specific financial instruments that the Edmonton Community Foundation is invested in. The investments are an open-ended fund to which the Foundation may, from time to time, make additions or withdrawals.

The Edmonton Community Foundation invests the proceeds on behalf of the Foundation as part of its pooled funds and annually accounts to the Foundation for the investment yield realized in respect of the Fund.

The investment is accounted for at fair value based on the Foundation's proportionate share of the fair value of the underlying investments held indirectly, with changes in fair value including any applicable administration fees, recognized as a change in fair value in the statement of operations.

Financial Instruments

Initial measurement

The Foundation's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Subsequent measurement

At each reporting date, the Foundation measures its financial assets and liabilities at fair value or amortized cost. The financial instruments measured at amortized cost are cash, accounts receivable, and accounts payable while the financial assets measured at fair value are the investments.

For financial assets measured at fair value or amortized cost, the Foundation regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Foundation determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Contributed Services

The Foundation benefits from the value of service donated by members interested in furthering its objectives. No amount is recorded for the year ended December 31, 2015 since the value is not readily determinable.

Use of Estimates

Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically and adjustments are made to net income as appropriate in the year they become known.

Battle River Community Foundation Notes to the Financial Statements December 31, 2015

3. Administration fee

Included in administration fee revenues are administration endowment fund distributions of \$64,200 (December 31, 2014 - \$49,300). Administration endowment funds represent endowed funds to be used specifically for administrative costs.

Also included in administration fee revenues is an internal charge of 1% of the average endowment fund balances for the year. This charge is levied to help cover administrative costs and totalled \$105,233 (December 31, 2014 - \$90,937).

4. Earnings on investments

Gross earnings on investments for the year totalled \$964,193 (December 31, 2014 - \$1,235,055). Deducted from these earnings by the Edmonton Community Foundation is an administrative charge of \$110,910 (December 31, 2014 - \$97,662).

5. Accounts payable and accrued liabilities

There are no government remittances included in accounts payable and accrued liabilities. (December 31, 2014 - nil).

6. Deferred gifts

The Foundation is the owner and beneficiary of life insurance policies aggregating \$360,000. The benefit of these policies will not be recorded in the financial statements until proceeds are received by the Foundation.

7. Financial instrument risks

The Foundation's main financial instrument risk exposure is detailed as follows:

Liquidity Risk

The Foundation's liquidity risk represents the risk that the Foundation could encounter difficulty in meeting obligations associated with its financial liabilities, specifically its accounts payable. The Foundation has determined that it is not exposed to a significant amount of liquidity risk with respect to its accounts payable. There was no significant change in exposure from the prior year.

Market Risk

The Foundation is exposed to fluctuations in the market prices of equities and fixed income investments, interest and exchange rates, and credit risks on

fixed income investments. As the Foundation's investments are held by the Edmonton Community Foundation, these risks are managed by their investment policies which prescribe the investment asset mix including the degree of liquidity and concentration, the amount of foreign content, and credit ratings of debt issuers. There was no significant change in exposure from the prior year.

It is management's opinion that the association is not exposed to significant interest, currency or credit risks arising from these instruments.

Battle River Community Foundation Notes to the Financial Statements December 31, 2015

8. Fundraising

The Foundation hosts fundraising events during the year. It does not remunerate any employees whose principal duties involve fundraising.

9. Comparative figures

Prior year figures have been adjusted where necessary to conform with current year presentation.

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
Administration Endowment Fund:					
<i>Administrative Endowment Fund</i>					
- Other Donors	\$ 201,245	\$ 430	\$ 13,630	\$ 14,500	\$ 200,805
Campipe Administrative Endowment Fund	23,109	-	1,574	1,600	23,083
Camrose Insurance Services Ltd. Fund	13,738	2,000	984	900	15,822
Central Agencies Inc. Administration Fund	6,389	1,000	490	300	7,579
Ken and Iris Drever Administration Fund	47,598	150	3,260	2,800	48,208
Farnham West Stolee LLP Fund	16,287	1,500	1,178	1,100	17,865
Fielding & Company LLP Fund	10,231	1,000	743	700	11,274
Grant Thornton LLP Fund	3,513	500	264	200	4,077
Harberg Nikiforuk Wood Fund	12,755	1,000	891	900	13,746
Knud and Louise Jensen Fund	18,112	1,345	1,255	1,200	19,512
Louise Jensen Fund	21,829	25	1,487	1,500	21,841
Knaut Johnson Fund	15,844	500	1,101	1,100	16,345
Kroeger Joyce Fund	-	4,500	157	-	4,657
Corey Kudrowich Fund	12,878	500	892	1,200	13,070
James and Valerie Mayer Fund	18,868	500	1,313	1,200	19,481
Larry and Esther McDonald Fund	15,967	-	1,084	1,200	15,851
Ron and Myrna McNeight Fund	20,068	-	1,415	-	21,483
Frank and June Meraw Memorial Fund	329,967	-	22,369	26,200	326,136
Grant Nahirniak Fund	10,323	500	723	700	10,846
Orcheski Wealth Advisory Group BMO Nesbitt Burns Fund	10,785	1,759	804	500	12,848

<i>Professional Advisors Fund</i>	104,525	500	7,239	5,200	107,064	
<i>Rostad Administration Fund</i>	4,459	-	310	100	4,669	
<i>Tien Rostad LLP Fund</i>	15,910	500	1,091	1,100	16,401	
Community Fund:						
<i>A. Hansen and Sons Construction Fund</i>	35,475	-	2,470	2,800	35,145	
<i>Ebba Anderson Memorial Fund</i>	52,839	-	3,690	2,100	54,429	
<i>Doug and Debbie Appleby Fund</i>	61,014	380	4,245	5,400	60,239	
<i>Battle River Credit Union - Leif Osback Memorial Fund</i>	77,562	-	5,402	5,700	77,264	
<i>Battle River Credit Union - Alan Fielding Fund</i>		23,430	5,000	1,775	1,400	28,805
<i>Sam and Anna Marie Belke Fund</i>	19,396	550	1,355	1,600	19,701	
<i>Bernie and Jeanette Boser Fund</i>	36,574	-	2,544	3,300	35,818	
<i>Matthew Douglas Braim Memorial Fund</i>	18,123	430	1,268	1,100	18,721	
<i>Burgar Funeral Home 100 Anniversary Fund</i>	16,849	-	1,174	1,300	16,723	
<i>Campipe Community Endowment Fund</i>	33,157	-	2,310	2,300	33,167	
<i>Central Agencies Inc. Fund</i>	167,409	-	11,645	14,900	164,154	
<i>Joe and Paula Cramer Fund</i>	81,093	-	5,651	5,300	81,444	
<i>George and Evelyn Cunningham Family Fund</i>	-	11,040	379	-	11,419	
<i>Gerry and Cathy Davis Fund</i>	15,296	483	1,077	1,100	15,756	
<i>Linda and Gerrie Dey Family Fund</i>	17,260	150	1,208	1,100	17,518	
<i>Bob and Pat Dorsett Fund</i>	12,821	-	893	1,000	12,714	
<i>Cliff and Bev Drever Fund</i>	22,083	-	1,537	1,800	21,820	
<i>Ken and Iris Drever Fund</i>	31,771	71,931	3,198	2,600	104,300	
<i>Fran and Red Elliott Fund</i>	43,470	300	3,039	2,400	44,409	
<i>Josephine and Howard Elliott Memorial Fund</i>	17,094	-	1,190	1,400	16,884	
<i>Roy Fearon Fund</i>	12,810	-	891	1,100	12,601	
<i>Dave and JoAnn Fetzner Fund</i>	19,523	1,100	1,364	1,300	20,687	
<i>Alan and Valerie Fielding Fund</i>	59,071	1,000	4,125	4,700	59,496	
<i>Ross and Carol Finley Family Fund</i>	12,563	500	882	800	13,145	

(continued...)

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Schedule

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
<i>Blain and Marlene Fowler Fund</i>	29,045	1,700	2,042	2,100	30,687
<i>Abe and Ethel Friesen Fund</i>	14,706	-	1,023	1,300	14,429
<i>Gaede Family Fund</i>	19,119	-	1,332	1,400	19,051
<i>Arthur and Jean Ginter Fund</i>	14,876	-	1,036	1,200	14,712
<i>Merril and Sylvia Glenn Fund</i>	10,132	10,150	914	-	21,196
<i>Grue Family Fund</i>	19,568	-	1,363	1,300	19,631
<i>Ron and Vivianne Grue Fund</i>	14,494	-	1,011	800	14,705
<i>John and Sylvia Hagel Fund</i>	13,137	-	916	800	13,253
<i>Kristen (Mayer) and Matthew Hansen Family Fund</i>	10,091	-	708	-	10,799

<i>Kenneth Hougham Memorial Fund</i>	11,031	-	772	-	11,803
<i>John and Nancy Howard Fund</i>	14,400	1,000	1,038	1,000	15,438
<i>Rev. Brian and Eileen Hunter Fund</i>	12,875	5,000	898	1,000	17,773
<i>Investors Group Fund</i>	45,133	-	3,141	3,700	44,574
<i>Adam (Sr.) and Elizabeth Klug Family Fund</i>	14,049	-	976	1,500	13,525
<i>Kudrowich Family Fund</i>	13,618	1,000	997	1,000	14,615
<i>Calvin and Teresa Lewis Fund</i>	11,363	1,000	802	-	13,165
<i>W.R. Lindsay Family Endowment Fund</i>	19,680	-	1,370	1,600	19,450
<i>Lou's Fashions (Camrose) Fund</i>	14,993	-	1,043	1,200	14,836
<i>R. Mackwood Family Fund</i>	11,289	-	790	500	11,579
<i>Norm and Betty Mayer Fund</i>	352,142	(400)	24,549	21,300	354,991
<i>James and Valerie Mayer Family Fund</i>	56,253	25,100	3,939	2,300	82,992
<i>Matthew and Krystle Mayer Family Fund</i>	10,091	-	708	-	10,799
<i>Lloyd B. and Catherine R. McCoomb Fund</i>	12,907	-	900	800	13,007
<i>Mamie and Frank McMillan Memorial Fund</i>	122,137	-	8,517	7,000	123,654
<i>Frank and June Meraw Memorial Fund</i>	77,242	-	5,365	8,300	74,307
<i>Mygind Fund</i>	19,747	-	1,374	1,500	19,621
<i>Lee and Karin Naslund Fund</i>	14,938	5,167	1,068	900	20,273
<i>Bitz O'Riordan Fund</i>	76,415	-	5,307	8,200	73,522
<i>Harold and Corinne Parfett Fund</i>	29,392	-	2,049	1,800	29,641
<i>Lorne and Marlene Pearson Fund</i>	31,885	2,500	2,227	2,200	34,412
<i>Alver and Arlene Person Fund</i>	84,247	-	5,863	7,000	83,110
<i>Peterson Instruments Fund</i>	14,736	-	1,027	1,000	14,763
<i>Pratt-Schaffter Family Fund</i>	36,285	3,500	2,551	2,500	39,836
<i>Bob and Selina Read and Family Fund</i>	-	10,040	443	-	10,483
<i>Donald and Christina Rebus Fund</i>	12,309	1,000	866	800	13,375
<i>Arlet and Lloyd Reed Fund</i>	14,109	20	983	1,100	14,012
<i>Dr. R.D. and Lois Reikie Fund</i>	18,387	-	1,282	1,100	18,569
<i>Darrell and Lila Rosland Fund</i>	33,755	2,000	2,386	2,400	35,741
<i>Oscar and Eleanor Rosland Memorial Fund</i>	12,614	-	877	1,100	12,391
<i>Shuman Insurance Fund</i>	13,963	-	972	1,000	13,935
<i>Randy and Maryann Sroka Fund</i>	12,891	-	898	1,000	12,789
<i>Dave and Gail Stolee Fund</i>	14,616	-	1,019	900	14,735
<i>Sheila Streberg Family Fund</i>	15,518	-	1,079	1,400	15,197
<i>Town & Country Guardian Drugs Fund</i>	21,380	500	1,495	1,500	21,875
<i>Joe and Phyllis Voytechek Fund</i>	42,786	-	2,981	2,900	42,867
<i>Marvin and Margaret Weber Fund</i>	11,314	2,000	797	800	13,311
<i>Norman and Jean White Fund</i>	16,013	-	1,116	1,100	16,029
<i>Tom and Edith Williams Fund</i>	16,931	250	1,181	1,100	17,262
<i>Gerald and Ella Zimmerman Fund</i>	13,166	-	919	700	13,385
<i>Other Donors</i>	140,649	5,570	9,925	8,600	147,544
Donor Advised Funds:					
<i>Andreassen Family Fund</i>	24,700	1,600	1,759	1,700	26,359
<i>PJ Bailey Memorial Fund</i>	28,423	240	1,986	1,800	28,849
<i>Bricker-Drever Fund</i>	24,082	-	1,677	1,600	24,159

(continued...)

Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance			
<i>Camrose Flying Club Fund</i>	14,479	-	1,014	-	15,493			
<i>Camrose Rotary Club Fund</i>	156,913	-	10,930	10,000	157,843			
<i>David Creasy Memorial Fund</i>	30,612	1,000	2,139	2,000	31,751			
<i>Kieryn Elizabeth Denham Memorial Fund</i>	25,008	100	1,777	-	26,885			
<i>Cyril and Marguerite Drever Memorial Fund</i>	16,218	100	1,133	900	16,551			
<i>Ricky James Hillaby Memorial Fund</i>	35,606	325	2,489	2,300	36,120			
<i>Hugh and Betty Irving Family Fund</i>	17,735	1,000	1,257	1,200	18,792			
<i>Dianne Johnson Memorial Fund</i>				32,698	-	2,279	1,900	33,077
<i>Harry M. Kuntz Memorial Fund</i>	82,351	-	5,728	6,500	81,579			
<i>James and Romonda Kuntz Endowment Fund</i>	23,125	50	1,613	1,400	23,388			
<i>Bob and Mazo O'Riordan Memorial Fund</i>	15,857	-	1,105	900	16,062			
<i>Sue and By Reesor Fund</i>				12,528	60	873	900	12,561
<i>Betty and Gordon Rombough Memorial Fund</i>	15,255	-	1,063	900	15,418			
<i>Stolee Family Fund</i>				196,765	-	13,725	9,400	201,090
<i>Jon and Shannon Stolee Fund</i>	27,390	-	1,905	2,100	27,195			
<i>Allan and Viola Thronson and Family Fund</i>				17,277	898	1,210	900	18,485
Designated Funds:								
<i>Phil Anderson Family Memorial Fund</i>	84,965	-	5,781	6,000	84,746			
<i>Augustana - Drever Fund</i>				20,246	-	1,376	1,500	20,122
<i>Melissa Austrom Memorial Scholarship Fund</i>	19,597	500	1,338	1,300	20,135			
<i>Rudy and Flora Baker Scholarship Fund</i>				75,419	-	5,259	5,000	75,678
<i>Beaton Family Fund</i>	145,841	-	9,903	11,000	144,744			
<i>Dan and Cindy Bentley Family Fund</i>				11,275	-	775	500	11,550
<i>Jeff Blaeser Memorial Fund</i>	47,502	-	3,261	2,600	48,163			
<i>Boys & Girls Club Fund</i>				14,129	-	961	1,000	14,090
<i>Cliff and Petra Brager Fund</i>	12,996	-	891	700	13,187			
<i>Norma Branes Fund</i>				14,695	1,000	1,040	1,000	15,735
<i>Camrose Open Door Association Fund</i>	13,682	-	933	900	13,715			
<i>Camrose Performing Arts Centre</i>								
<i>Program Endowment Fund</i>				-	425,000	15,723	-	440,723
<i>Camrose Rotary 90th Anniversary Fund</i>				10,469	2,200	788	-	13,457
<i>Camrose Sport Development Society Fund</i>	114,720	-	8,008	1,000	121,728			
<i>Central Agencies Inc. Athletics Fund</i>	-	50,000	1,816	-	51,816			
<i>Joe and Paula Cramer Endowment for Children's Literacy</i>	-	20,000	914	-	20,914			
<i>Donalda & District Museum Fund</i>	20,590	5,000	1,431	1,300	25,721			
<i>Dwayne Elaschuk Memorial Scholarship Fund</i>	32,205	-	2,193	2,200	32,198			
<i>Forestburg School Enhanced Learning Fund</i>	30,499	-	2,074	2,200	30,373			
<i>Berdie Fowler Memorial Fund</i>	10,247	50	704	500	10,501			
<i>Dick and Pat Gillespie Fund</i>	13,134	-	894	900	13,128			
<i>Lou and Charlotte Golka Fund</i>	55,595	2,400	3,874	3,000	58,869			

<i>Darell and Winnie Goodrich Memorial Fund</i>	14,323		5,500	1,164	800	20,187
<i>Grattidge Family Fund</i>	387,298	-		28,458	24,400	391,356
<i>Don and Jean Green Fund</i>	20,803	-		1,418	1,400	20,821
<i>Stan and Gladys Hambly Fund</i>	38,180	-		2,600	2,600	38,180
<i>Hardisty Community Fund</i>	19,058	-		1,307	1,000	19,365
<i>Ross Huebner Memorial Literacy Fund</i>	29,716	-		2,092	-	31,808
<i>Ross Huebner Memorial Scholarship Fund</i>	32,704	-		2,303	-	35,007

(continued...)

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Schedule

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
<i>Ross and Denise Irving Fund</i>	384,769	-	26,221	25,700	385,290
<i>Jesswein Family Fund</i>	43,186	-	2,956	2,400	43,742
<i>Marvin and Betty Johnson Memorial Fund</i>	15,538	50	1,059	1,100	15,547
<i>Norman Johnston Memorial Fund</i>	15,316	-	1,042	1,100	15,258
<i>Joe Kost Memorial Fund</i>	13,127	-	892	1,000	13,019
<i>Sandy and Carl Krenning Culinary Fund</i>	21,471	25 1,466	1,400		21,562
<i>Laird Family Fund</i>	17,187	1,200	1,196	1,200	18,383
<i>Larson Cemetery Maintenance Fund</i>	14,218	580	1,001	400	15,399
<i>Lindseth Holdings (Family) Fund</i>	24,232	-	1,660	1,300	24,592
<i>Lions Club of Camrose Legacy Fund</i>	231,436	-	15,542	21,900	225,078
<i>Joyce Lohner Memorial Fund</i>	14,740	2,468	1,026	800	17,434
<i>Jim Lorrain Memorial Scholarship Fund</i>	49,567	-	3,443	1,035	51,975
<i>W.F. MacDonald Family Fund</i>	566,673	-	38,822	30,600	574,897
<i>J. Vernon Malone Fund</i>	10,965	50	759	400	11,374
<i>Mygind Music Fund</i>	25,707	-	1,747	1,900	25,554
<i>Erik and Gunvor Mygind Fund</i>	128,781	-	8,854	7,400	130,235
<i>Ty Naslund Memorial Scholarship Fund</i>	21,127	11,630	1,857	-	34,614
<i>Axel and Isabel Nelson Memorial Fund</i>	15,101	-	1,065	-	16,166
<i>Ness Family Fund</i>	14,831	3,000	1,050	900	17,981
<i>Donna Bish Oberg Fund</i>	21,890	-	1,491	1,500	21,881
<i>Cecil and Art Peacock Fund</i>	16,508	-	1,123	1,200	16,431
<i>Donald and Mary Ann Pfeiffer Fund</i>	25,483	-	1,745	1,400	25,828
<i>Prague Cemetery Fund</i>	35,782	1,685	2,519	2,100	37,886
<i>Ken and Audrey Rayment Fund</i>	16,083	-	1,095	1,100	16,078
<i>Rhine Family Fund</i>	17,049	50	1,169	900	17,368
<i>Ritter (Rev. Walter, Doris and Libby) Family Chapel Fund</i>	13,067	200	888	1,100	13,055
<i>Frank and Mabel Lindsay Angus Robson Fund</i>	14,767	-	1,009	900	14,876
<i>Sharon Mae Saunders Memorial Fund</i>	-	10,000	352	-	10,352
<i>Al and Ann Schloss Endowment Fund</i>	37,243	1,000	2,541	2,500	38,284
<i>Vernon Schnyder Fund</i>	31,413	-	2,154	1,600	31,967

<i>Donald Spady Memorial Fund</i>	13,313	-	910	800	13,423
<i>Mike and Doris Stolee Fund for Bethany Lutheran Church, Donalda</i>	23,125	-	1,575	1,600	23,100
<i>Storvik Family Fund</i>	14,228	-	976	700	14,504
<i>Norman and Eloise Umbach Fund</i>	13,498	-	923	800	13,621
<i>Robert & Darlene Wold Fund</i>	12,471	-	847	960	12,358
<i>Zetsen Master Builders Inc Young Parents Education Fund</i>	34,201	-	2,350	1,600	34,951
<i>Zetsen Master Builders Inc Children's Literacy Fund</i>	47,534	-	3,264	2,300	48,498
<i>Zetsen Master Builders Inc Minor Sport Fund</i>	34,149	-	2,347	1,600	34,896
Emerging Funds:					
<i>Shane and Shauna Ashton Fund</i>	2,514	2,000	180	-	4,694
<i>Randy and Eileen Broen Fund</i>	1,208	1,000	103	-	2,311
<i>Camrose Association for Community Living Fund</i>	1,005	1,000	78	-	2,083
<i>Cloarec Family Fund</i>	7,432	1,000	523	400	8,555
<i>Gilroy Family Fund</i>	2,018	1,000	149	-	3,167
<i>Neil and Denny Hansen Fund</i>	1,059	1,000	81	-	2,140

(continued...)

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Schedule

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
<i>Anjah Howard Fund</i>	6,562	1,000	492	400	7,654
<i>Glenn Howard Family Memorial Fund</i>	2,015	1,020	147	-	3,182
<i>Shirley Kleinmeyer Endowment Fund</i>	3,357	1,000	241	100	4,498
<i>Koinonia Fund</i>	30,438	13,984	2,246	-	46,668
<i>Krenning Hospitality Studies Fund</i>	1,178	1,300	90	-	2,568
<i>Henry and Rita Larson Fund</i>	1,007	3,000	81	-	4,088
<i>Franco and Emmanuela Leoni Fund</i>	6,989	- 487	500	-	6,976
<i>Russell and Pauline Nielson Fund</i>	1,006	-	71	-	1,077
<i>Joseph H. (Joe) and Mary Noullett Fund</i>	8,297	330 587	500	-	8,714
<i>David and Karen Ofrim Fund</i>	7,888	1,000	554	500	8,942
<i>Plan It Consulting Fund</i>	5,979	1,000	421	300	7,100
<i>Rostad Family Fund</i>	5,614	1,000	392	200	6,806
<i>Ralph and Kaye Rud Fund</i>	8,570	2,000	614	500	10,684
<i>Allan and Marie Schielke Fund</i>	7,690	4,000	556	600	11,646
<i>Doug Schulte Memorial Fund</i>	7,151	1,000	506	-	8,657
<i>Bruce and Glenys Smith Fund</i>	7,756	1,300	551	500	9,107
<i>Snethun Family Fund</i>	11,049	200	770	1,000	11,019
<i>Sherran and Donald Steere Family Fund</i>	3,119	2,120	243	-	5,482
<i>Stan and Mary Trautman Fund</i>	5,275	2,020	403	-	7,698

<i>Andrea and Dale Uglem Fund</i>	2,366	1,000	176	-	3,542
<i>Miles and Imogene Walsh Fund</i>	1,411	1,250	102	-	2,763
<i>Michael and Kimberley Wetsch Fund</i>	2,135	1,000	155	-	3,290
<i>Marshall and Jackie Wideman Family Fund</i>	-	3,000	16	-	3,016
<i>Tony and Lorna Zimmer Family Fund</i>	-	5,050	19	-	5,069
Field of Interest Funds:					
<i>Ray and Betty Adamson Equine Studies Fund</i>	25,488	-	1,775	1,800	25,463
<i>Agricore United Fund</i>	13,221	-	922	700	13,443
<i>Harry and Fredella Anderson Fund</i>	25,177	-	1,755	1,500	25,432
<i>Aspenes Family Fund for Brain Injury Prevention</i>	21,280	50	1,485	1,200	21,615
<i>Geraldine F. Bablitz Fund</i>	35,832	-	2,498	2,200	36,130
<i>Baumle Farms Fund for the Environment</i>	13,140	-	916	900	13,156
<i>Bob and Lesley Bell Fund</i>	14,547	-	1,013	1,000	14,560
<i>Doreen and Irving Bell Fund</i>	21,217	50	1,477	2,000	20,744
<i>Troy Berg Memorial Fund</i>	17,931	476	1,262	1,000	18,669
<i>Paul and Millicent Bethge Fund</i>	210,877	-	14,686	15,500	210,063
<i>Bowthorpe Family Memorial Fund</i>	303,625	-	21,170	17,900	306,895
<i>Bert and Sharon Bromley Family Fund</i>	14,748	-	1,028	900	14,876
<i>The Battle River Training Hub Legacy Fund</i>	-	18,934	986	-	19,920
<i>Camrose and District Family Thrift Shop Fund</i>	13,623	-	950	800	13,773
<i>Camrose Citizen Advocacy Fund</i>	34,973	5,295	2,621	2,100	40,789
<i>John and Muriel Chamberlain Fund</i>	13,213	-	921	700	13,434
<i>Stan and Sharleen Chevraux Fund</i>	22,852	25	1,601	-	24,478
<i>Howard and Margaret Church Fund</i>	13,282	-	926	700	13,508
<i>Doug and Helen Coubrough Fund</i>	12,945	300	922	1,000	13,167
<i>Jim Crawford Fund</i>	12,814	-	891	1,100	12,605
<i>Creasy Family Fund</i>	13,793	585	980	1,100	14,258
<i>Martin and Esther Creasy Memorial Fund</i>	12,445	-	867	900	12,412
<i>Cliff and Vickie Cullum Fund</i>	14,032	200	977	1,100	14,109

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Schedule

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
<i>Ellard Dilworth Fund</i>	12,853	-	896	900	12,849
<i>Dale and Shelley Drever Fund</i>	25,029	-	1,744	1,700	25,073
<i>Dick and Annie Drever Fund</i>	45,012	100	3,138	3,200	45,050
<i>Doug and Helen Drever Fund</i>	12,944	-	902	800	13,046
<i>Ken and Iris Drever 50th Anniversary Fund</i>	22,350	-	1,557	1,600	22,307
<i>Gordon Enghoj Fund</i>	48,827	-	3,393	4,900	47,320
<i>Muriel Fankhanel Fund</i>	15,530	140	1,087	800	15,957

<i>Irene Fischer Felzien Memorial Fund</i>	-	90,000	39	-	90,039
<i>Willis and Irene Felzien Memorial Fund</i>	120,525	-	8,393	8,900	120,018
<i>Les and Bobbie Fielding Memorial Fund for Music</i>	21,598	-	1,504	1,500	21,602
<i>Roy and Lynn Fixsen Fund</i>	13,929	-	970	1,000	13,899
<i>Flagstaff Creative Writers Fund</i>	14,245	-	998	-	15,243
<i>Flagstaff Fund</i>	28,633	-	1,994	2,100	28,527
<i>Bill and Berdie Fowler Fund</i>	126,406	-	8,814	7,300	127,920
<i>Maurice and Gloria Francoeur Fund</i>	-	20,000	339	-	20,339
<i>Gordon French Fund</i>	129,752	-	9,033	10,200	128,585
<i>Everett and Mary Goodrich Memorial Fund</i>	14,408	-	1,003	1,100	14,311
<i>Kevin and Allyson Gurr Fund</i>	75,357	600	5,272	3,700	77,529
<i>Jim and Mell Hampshire Fund</i>	35,502	-	2,473	2,600	35,375
<i>Ian Harrison Memorial Fund</i>	16,350	-	1,139	1,100	16,389
<i>Gordon and Arlene Hay Fund</i>	14,561	-	1,015	900	14,676
<i>Terry and Donna Howe Fund</i>	-	20,730	864	-	21,594
<i>Bonnie Hutchinson Fund</i>	16,905	1,050	1,222	1,100	18,077
<i>Dave Jacobson Memorial Fund</i>	55,363	2,340	3,905	3,800	57,808
<i>Ruth and Sid James Memorial Fund</i>	16,698	-	1,161	1,500	16,359
<i>Janis Jesswein Legacy Fund</i>	-	10,763	295	-	11,058
<i>Tom and Melanie Kuntz Family Fund</i>	13,915	300	974	1,000	14,189
<i>Daryl and Judy Larson Fund</i>	14,664	300	1,025	1,100	14,889
<i>Lorne Lemay Memorial Fund</i>	56,296	-	3,930	2,400	57,826
<i>The Lindseth Family Fund</i>	10,425	6,000	1,054	-	17,479
<i>Losness Family Fund</i>	26,809	500	1,867	2,700	26,476
<i>Douglas and Dorothy Mattson Endowment Fund for the Arts</i>	16,654	-	1,165	400	17,419
<i>Max and Lois McLean Fund</i>	12,834	-	895	700	13,029
<i>Fred and Jean Molnar Fund</i>	12,988	-	906	700	13,194
<i>Robert and Ruby Moro Fund</i>	14,555	-	1,014	1,000	14,569
<i>Sven and Lillie Nelson Memorial Fund</i>	15,139	25	1,055	1,200	15,019
<i>Niehaus Birkjar Family Fund</i>	29,639	2,500	2,071	1,600	32,610
<i>Doreen Oberg Fund</i>	19,603	-	1,365	1,500	19,468
<i>Alice Ofrim Fund</i>	12,876	-	897	900	12,873
<i>Dennis and Doris Ofrim Fund</i>	12,527	-	873	900	12,500
<i>Lee and Gene Penman Fund</i>	12,815	-	893	900	12,808
<i>Beverly (Pearson) and Don W. Penner Fund</i>	14,623	2,500	1,053	800	17,376
<i>Kurt and Helen Pilger Fund</i>	16,186	2,060	1,155	900	18,501
<i>Dale and Cheryl Powell Family Fund</i>	95,465	-	6,654	6,000	96,119
<i>Duncan and Doris Powell Family Fund</i>	41,610	-	2,898	3,000	41,508
<i>Margaret and Bob Prestage Fund</i>	53,101	-	3,716	-	56,817
<i>James and Mabel Quast Fund</i>	13,304	535	941	1,000	13,780
<i>Rosalind Community Fund</i>	16,566	20	1,154	1,100	16,640
<i>Samm Family Fund</i>	16,584	2,000	1,180	1,000	18,764
<i>Cliff and Jean Saville Fund</i>	17,399	-	1,213	1,100	17,512
<i>Darryl and Dyann Schultz Family Fund</i>	-	17,175	531	-	17,706

(continued...)

Battle River Community Foundation

Schedule of Endowments

Year ended December 31, 2015

	Beginning Balance	Contributions (Transfers)	Earnings	Distributions	Ending Balance
<i>Si and Lucille Siwak Family Fund</i>	14,858	-	1,036	900	14,994
<i>Ralph and Anne Smith Fund</i>	19,622	125	1,375	1,200	19,922
<i>Peter Spady Family Fund</i>	12,977	-	905	700	13,182
<i>Dave and Gail Stolee Literacy Fund</i>	38,348	-	2,671	2,800	38,219
<i>S. Alfonse and A. Irene Streberg Family Fund</i>	31,810	-	2,218	1,800	32,228
<i>Students for a Sustainable Environment Fund</i>	25,471	-	1,775	1,700	25,546
<i>Arie and Leny Vanderjagt Fund</i>	21,257	-	1,482	1,400	21,339
<i>Bernard Vos Memorial Fund</i>	13,519	-	943	800	13,662
<i>Leo and Jean Vos Family Fund</i>	25,411	50	1,774	1,700	25,535
<i>Martha and Gene Waldorf Fund</i>	20,271	100	1,412	1,600	20,183
<i>Robert and Doreen Walline Fund</i>	16,860	250	1,186	700	17,596
<i>Larry and Ester Williams Fund</i>	16,080	-	1,121	1,000	16,201
<i>Jack and Irene Woolley Family Fund</i>	37,159	-	2,588	2,700	37,047
Totals	<u>\$10,396,326</u>	<u>\$ 998,783</u>	<u>\$ 748,056</u>	<u>\$ 660,995</u>	<u>\$11,482,172</u>

