

# Battle River Community Foundation

## Statement of Operations and Unallocated Surplus

Year ended December 31

|   | Endowment                  | Non-Endowment            | 2016<br>Total              | 2015<br>Total              |
|---|----------------------------|--------------------------|----------------------------|----------------------------|
| <b>Fund raising revenues</b>                                |                            |                          |                            |                            |
| Contributions   | \$ 755,045                 | \$ 285,166               | \$ 1,040,211               | \$ 1,333,037               |
| Administration fee (Note 3)                                 | -                          | 174,941                  | 174,941                    | 169,595                    |
| Earnings on investments (Note 4)                            | 564,772                    | (2,634)                  | 562,138                    | 853,246                    |
| Fundraising event   | -                          | 12,000                   | 12,000                     | 24,490                     |
| Other income  | -                          | 109                      | 109                        | -                          |
|   | <u>1,319,817</u>           | <u>469,582</u>           | <u>1,789,399</u>           | <u>2,380,368</u>           |
| <b>Expenses</b>   |                            |                          |                            |                            |
| Communications  | -                          | 27,233                   | 27,233                     | 28,999                     |
| Conferences and travel                                      | -                          | 759                      | 759                        | 1,015                      |
| Programs and Reading University                             | -                          | 2,589                    | 2,589                      | 1,916                      |
| Fundraising   | -                          | 13,331                   | 13,331                     | 19,665                     |
| Administration fees   | 114,827                    | 64                       | 114,891                    | 105,395                    |
| Office and administration fees                              | -                          | 72,131                   | 72,131                     | 68,762                     |
| Professional and other fees                                 | -                          | 11,500                   | 11,500                     | 10,394                     |
| Supplies  | -                          | 6,494                    | 6,494                      | 6,229                      |
|   | <u>114,827</u>             | <u>134,101</u>           | <u>248,928</u>             | <u>242,375</u>             |
| Excess of revenues over expenses before grant distributions | <b>1,204,990</b>           | <b>335,481</b>           | <b>1,540,471</b>           | <b>2,137,993</b>           |
| Grant distributions   | 639,390                    | -                        | 639,390                    | 660,995                    |
| Flow through distributions                                  | -                          | 264,208                  | 264,208                    | 314,195                    |
|   | <u>639,390</u>             | <u>264,208</u>           | <u>903,598</u>             | <u>975,190</u>             |
| Excess of revenues over expenses for the year               | <b>565,600</b>             | <b>71,273</b>            | <b>636,873</b>             | <b>1,162,803</b>           |
| Balance, beginning of year                                  | <u>11,482,161</u>          | <u>209,246</u>           | <u>11,691,407</u>          | <u>10,528,604</u>          |
| Balance, end of year  | <u><b>\$12,047,761</b></u> | <u><b>\$ 280,519</b></u> | <u><b>\$12,328,280</b></u> | <u><b>\$11,691,407</b></u> |

See accompanying notes and schedules to the financial statements.

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# Battle River Community Foundation

## Statement of Financial Position

December 31

2016

2015

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### Current Assets

|                               |                     |                     |
|-------------------------------|---------------------|---------------------|
| Cash                          | \$ 633,283          | \$ 1,175,090        |
| GST recoverable               | 2,452               | 2,352               |
| Investments - at market value | 11,846,903          | 11,052,027          |
| Prepaid expenses              | <u>2,139</u>        | <u>1,989</u>        |
|                               | <u>\$12,484,777</u> | <u>\$12,231,458</u> |

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### Current Liabilities

|  |                |                |
|--|----------------|----------------|
| Accounts payable and accrued expenses (Note 5) | \$ 36,590      | \$ 496,554     |
| Distributions payable (Note 6)                 | <u>119,905</u> | <u>43,485</u>  |
|  | <u>156,495</u> | <u>540,039</u> |

### Fund Balances

|                       |                     |                     |
|-----------------------|---------------------|---------------------|
| Endowments (Schedule) | 12,047,763          | 11,482,172          |
| Unallocated surplus   | <u>280,519</u>      | <u>209,247</u>      |
|                       | <u>12,328,282</u>   | <u>11,691,419</u>   |
|                       | <u>\$12,484,777</u> | <u>\$12,231,458</u> |

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Approved on behalf of the Board

*Chair*

*Treasurer*

See accompanying notes and schedules to the financial statements.

# Battle River Community Foundation

## Statement of Cash Flows

December 31

2016

2015

Increase (decrease) in cash and cash equivalents

### Operating

|   |                     |              |
|---|---------------------|--------------|
| Excess of revenues over expenses for the year | <b>\$ 1,540,471</b> | \$ 2,137,993 |
| Resulting from changes in                     |                     |              |
| GST recoverable                               | (100)               | 2,445        |
| Prepaid expenses                              | (150)               | -            |
| Accounts payable and accrued liabilities      | (459,973)           | 198,935      |
| Distributions payable                         | <u>76,419</u>       | <u>(831)</u> |

|  |                         |                         |
|--|-------------------------|-------------------------|
|  | <b><u>1,156,667</u></b> | <b><u>2,338,542</u></b> |
|--|-------------------------|-------------------------|

### Investing

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| Investments increase                 | (794,877)        | (761,483)        |
| Contributions from endowments        | 565,601          | 1,085,838        |
| Allocations to endowment funds - net | (1,204,990)      | (1,746,833)      |
| Distributions on non-endowment funds | <u>(264,208)</u> | <u>(314,195)</u> |

|  |                           |                           |
|--|---------------------------|---------------------------|
|  | <b><u>(1,698,474)</u></b> | <b><u>(1,736,673)</u></b> |
|--|---------------------------|---------------------------|

(Decrease) increase in cash for the year

|  |                  |         |
|--|------------------|---------|
|  | <b>(541,807)</b> | 601,869 |
|--|------------------|---------|

Cash and cash equivalents, beginning of year

|  |                         |                       |
|--|-------------------------|-----------------------|
|  | <b><u>1,175,090</u></b> | <b><u>573,221</u></b> |
|--|-------------------------|-----------------------|

Cash and cash equivalents, end of year

|  |                          |                            |
|--|--------------------------|----------------------------|
|  | <b><u>\$ 633,283</u></b> | <b><u>\$ 1,175,090</u></b> |
|--|--------------------------|----------------------------|

See accompanying notes and schedules to the financial statements.

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# **Battle River Community Foundation**

## **Notes to the Financial Statements**

### **December 31, 2016**

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#### **1. Authority and purpose**

The Battle River Community Foundation (the "Foundation") was incorporated under the Societies Act, Alberta to provide a vehicle to accept and manage funds of community minded people. The Battle River Community Foundation serves an area that stretches from Camrose west to Gwynne, south to Bashaw and Alliance, east to Hughenden and north to Highway 14.

Its vision is to create a permanent legacy which benefits deserving needs in the community, fosters a spirit of giving and meets donors' wishes. The Foundation is a registered charity under the Income Tax Act (Canada). As such it is exempt from income taxes and able to issue donation receipts for income tax purposes and is annually required to disburse a minimum amount.

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#### **2. Significant accounting policies**

##### **Basis of Presentation**

The Foundation has prepared these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

##### **Accounting for Contributions**

The Foundation follows the restricted fund method of accounting for contributions to endowment and non-endowment funds.

Endowment funds - consist of donations, investment income and amounts transferred from unallocated surplus. These amounts must be used in accordance with the donors' conditions or by Board policy.

Unallocated surplus - consists of fundraising and income which has not been specifically designated.

##### **Revenue Recognition**

Restricted contributions related to operations are recognized as revenue in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate endowment, non-endowment or restricted fund in the period of receipt.

Earnings on investments include the Foundation's proportionate share of investment income and fair value adjustments of investments as reported by the Edmonton Community Foundation. The Foundation allocates the earnings on investments to each of the endowment and non-endowment funds based on their proportionate share of total fund balances.

Unrestricted contributions are recognized as revenue in the period of receipt.

##### **Cash and Cash Equivalents**

Cash and cash equivalents include balances with banks net of outstanding cheques and deposits and banking common shares.

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# **Battle River Community Foundation**

## **Notes to the Financial Statements**

### **December 31, 2016**

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#### **2. Significant accounting policies (continued):**

##### **Investments**

The Foundation has an investment or indirect interest in the underlying investments held directly by the Edmonton Community Foundation. The Foundation does not hold directly the specific financial instruments that the Edmonton Community Foundation is invested in. The investments are an open-ended fund to which the Foundation may, from time to time, make additions or withdrawals.

The Edmonton Community Foundation invests the proceeds on behalf of the Foundation as part of its pooled funds and annually accounts to the Foundation for the investment yield realized in respect of the Fund.

The investment is accounted for at fair value based on the Foundation's proportionate share of the fair value of the underlying investments held indirectly, with changes in fair value including any applicable administration fees, recognized as a change in fair value in the statement of operations.

##### **Financial Instruments**

###### *Initial measurement*

The Foundation's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

###### *Subsequent measurement*

At each reporting date, the Foundation measures its financial assets and liabilities at fair value or amortized cost. The financial instruments measured at amortized cost are cash, accounts receivable, and accounts payable while the financial assets measured at fair value are the investments.

For financial assets measured at fair value or amortized cost, the Foundation regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Foundation determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

##### **Contributed Services**

The Foundation benefits from the value of service donated by members interested in furthering its objectives. No amount is recorded for the year ended December 31, 2016 since the value is not readily determinable.

##### **Use of Estimates**

Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically and adjustments are made to net income as appropriate in the year they become known.

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# **Battle River Community Foundation**

## **Notes to the Financial Statements**

### **December 31, 2016**

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#### **3. Administration fee**

Included in administration fee revenues are administration endowment fund distributions of \$60,050 (December 31, 2015 - \$64,200). Administration endowment funds represent endowed funds to be used specifically for administrative costs.

Also included in administration fee revenues is an internal charge of 1% of the average endowment fund balances for the year. This charge is levied to help cover administrative costs and totaled \$114,827 (December 31, 2015 - \$105,233).

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#### **4. Earnings on investments**

Gross earnings on investments for the year totalled \$677,288 (December 31, 2015 - \$964,193). Deducted from these earnings by the Edmonton Community Foundation is an administrative charge of \$112,517 (December 31, 2015 - \$110,910)

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#### **5. Accounts payable and accrued liabilities**

There are no government remittances included in accounts payable and accrued liabilities. (December 31, 2015 - nil).

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#### **6. Distributions payable**

Distributions payable consists of allocations from the 2016 year that have not yet been paid out.

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#### **7. Deferred gifts**

The Foundation is the owner and beneficiary of life insurance policies aggregating \$360,000. The benefit of these policies will not be recorded in the financial statements until proceeds are received by the Foundation.

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#### **8. Financial instrument risks**

The Foundation's main financial instrument risk exposure is detailed as follows:

##### *Liquidity Risk*

The Foundation's liquidity risk represents the risk that the Foundation could encounter difficulty in meeting obligations associated with its financial liabilities, specifically its accounts payable. The Foundation has determined that it is not exposed to a significant amount of liquidity risk with respect to its accounts payable. There was no significant change in exposure from the prior year.

##### *Market Risk*

The Foundation is exposed to fluctuations in the market prices of equities and fixed income investments, interest and exchange rates, and credit risks on fixed income investments. As the Foundation's investments are held by the Edmonton Community Foundation, these risks are managed by their investment policies which prescribe the investment asset mix including the degree of liquidity and concentration, the amount of foreign content, and credit ratings of debt issuers. There was no significant change in exposure from the prior year.

It is management's opinion that the association is not exposed to significant interest, currency or credit risks arising from these instruments.

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**Battle River Community Foundation**  
**Notes to the Financial Statements**  
**December 31, 2016**

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**9. Fundraising**

The Foundation hosts fundraising events during the year. It does not remunerate any employees whose principal duties involve fundraising.

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**10. Comparative figures**

Prior year figures have been adjusted where necessary to conform with current year presentation.

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# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|  | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings      | Distributions | Ending<br>Balance |
|--|----------------------|------------------------------|---------------|---------------|-------------------|
| <b>Administration Endowment Fund:</b>                    |                      |                              |               |               |                   |
| <i>Administrative Endowment Fund</i>                     |                      |                              |               |               |                   |
| - Other Donors   | \$ 200,805           | \$ 6,975                     | \$ 7,739      | \$ 13,250     | \$ 202,269        |
| Campipe Administrative Endowment Fund                    | 23,083               | -                            | 873           | 1,550         | 22,406            |
| Camrose Insurance Services Ltd. Fund                     | 15,822               | 2,000                        | 643           | 900           | 17,565            |
| Central Agencies Inc. Administration Fund                | 7,579                | 1,000                        | 316           | 450           | 8,445             |
| Ken and Iris Drever Administration Fund                  | 48,208               | 10,250                       | 1,876         | 2,850         | 57,484            |
| Farnham West Stolee LLP Fund                             | 17,865               | 2,000                        | 729           | 1,100         | 19,494            |
| Fielding & Company LLP Fund                              | 11,274               | 500                          | 442           | 650           | 11,566            |
| Grant Thornton LLP Fund                                  | 4,077                | 500                          | 168           | 200           | 4,545             |
| Harberg Nikiforuk Wood Fund                              | 13,746               | 1,000                        | 550           | 850           | 14,446            |
| Knud and Louise Jensen Fund                              | 19,513               | -                            | 739           | 1,200         | 19,052            |
| Louise Jensen Fund                                       | 21,841               | -                            | 827           | 1,450         | 21,218            |
| Knaut Johnson Fund                                       | 16,345               | -                            | 628           | 500           | 16,473            |
| Kroeger Joyce Fund                                       | 4,657                | 1,000                        | 205           | 50            | 5,812             |
| Corey Kudrowich Fund                                     | 13,070               | 500                          | 509           | 650           | 13,429            |
| James and Valerie Mayer Fund                             | 19,481               | 500                          | 753           | 1,200         | 19,534            |
| Larry and Esther McDonald Fund                           | 15,851               | -                            | 599           | 1,100         | 15,350            |
| Ron and Myrna McNeight Fund                              | 21,483               | -                            | 827           | 600           | 21,710            |
| Frank and June Meraw Memorial<br>Administration Fund     | 326,136              | -                            | 12,323        | 22,950        | 315,509           |
| Grant Nahirniak Fund                                     | 10,846               | 500                          | 422           | 700           | 11,068            |
| Orcheski Wealth Advisory Group<br>BMO Nesbitt Burns Fund | 12,848               | 2,030                        | 535           | 650           | 14,763            |
| Professional Advisors Fund                               | 107,064              | 5,300                        | 4,214         | 5,850         | 110,728           |
| Rostad Administration Fund                               | 4,669                | -                            | 177           | 250           | 4,596             |
| Tien Rostad LLP Fund                                     | 16,401               | -                            | 621           | 1,100         | 15,922            |
| <b>Subtotal</b>  | <b>952,664</b>       | <b>34,055</b>                | <b>36,715</b> | <b>60,050</b> | <b>963,384</b>    |
| <b>Community Fund:</b>                                   |                      |                              |               |               |                   |
| A. Hansen and Sons Construction Fund                     | 35,145               | -                            | 1,345         | 5,450         | 31,040            |
| Ebba Anderson Memorial Fund                              | 54,429               | -                            | 2,107         | 2,700         | 53,836            |
| Doug and Debbie Appleby Fund                             | 60,239               | -                            | 2,325         | 4,650         | 57,914            |
| Battle River Credit Union -<br>Leif Osback Memorial Fund | 77,264               | -                            | 2,984         | 5,300         | 74,948            |
| Battle River Credit Union - Alan Fielding Fund           | 28,804               | -                            | 1,115         | 1,500         | 28,419            |
| Sam and Anna Marie Belke Fund                            | 19,701               | 550                          | 764           | 1,400         | 19,615            |
| Bernie and Jeanette Boser Fund                           | 35,818               | -                            | 1,382         | 2,800         | 34,400            |
| Matthew Douglas Braim Memorial Fund                      | 18,721               | 1,445                        | 747           | 1,100         | 19,813            |
| Burgar Funeral Home 100 Anniversary Fund                 | 16,723               | -                            | 645           | 1,200         | 16,168            |
| Walter and Katherine Busenius Fund                       | -                    | 10,097                       | 89            | -             | 10,186            |
| Campipe Community Endowment Fund                         | 33,167               | -                            | 1,282         | 2,150         | 32,299            |
| Central Agencies Inc. Fund                               | 164,154              | -                            | 6,363         | 5,750         | 164,767           |
| Joe and Paula Cramer Fund                                | 81,444               | -                            | 3,147         | 5,150         | 79,441            |
| George and Evelyn Cunningham Family Fund                 | 11,419               | 40                           | 445           | -             | 11,904            |
| Bruce and Sylvia Dahl Fund                               | -                    | 20,565                       | 237           | -             | 20,802            |
| Gerry and Cathy Davis Fund                               | 15,756               | -                            | 609           | 1,050         | 15,315            |
| Linda and Gerrie Dey Family Fund                         | 17,518               | -                            | 678           | 1,050         | 17,146            |
| Bob and Pat Dorsett Fund                                 | 12,714               | -                            | 490           | 950           | 12,254            |
| Cliff and Bev Drever Fund                                | 21,820               | 100                          | 846           | 1,600         | 21,166            |
| Ken and Iris Drever Fund                                 | 104,300              | 25,500                       | 4,152         | 2,800         | 131,152           |
| Fran and Red Elliott Fund                                | 44,409               | -                            | 1,717         | 2,500         | 43,626            |
| Josephine and Howard Elliott Memorial Fund               | 16,884               | -                            | 652           | 1,250         | 16,286            |

(continued...)



# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|   | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings | Distributions | Ending<br>Balance |
|---|----------------------|------------------------------|----------|---------------|-------------------|
| <i>Roy Fearon Fund</i>                                    | 12,601               | -                            | 486      | 1,000         | 12,087            |
| <i>Dave and JoAnn Fetzner Fund</i>                        | 20,687               | 1,000                        | 802      | 1,300         | 21,189            |
| <i>Alan and Valerie Fielding Fund</i>                     | 59,496               | 1,000                        | 2,302    | 4,150         | 58,648            |
| <i>Ross and Carol Finley Family Fund</i>                  | 13,145               | -                            | 508      | 850           | 12,803            |
| <i>Blain and Marlene Fowler Fund</i>                      | 30,687               | 2,583                        | 1,219    | 2,000         | 32,489            |
| <i>Abe and Ethel Friesen Fund</i>                         | 14,429               | -                            | 557      | 1,150         | 13,836            |
| <i>Gaede Family Fund</i>                                  | 19,051               | -                            | 736      | 1,250         | 18,537            |
| <i>Arthur and Jean Ginter Fund</i>                        | 14,712               | -                            | 568      | 1,100         | 14,180            |
| <i>Merril and Sylvia Glenn Fund</i>                       | 21,196               | -                            | 823      | 450           | 21,569            |
| <i>Grue Family Fund</i>                                   | 19,631               | 100                          | 761      | 1,300         | 19,192            |
| <i>Ron and Vivianne Grue Fund</i>                         | 14,705               | -                            | 568      | 900           | 14,373            |
| <i>John and Sylvia Hagel Fund</i>                         | 13,253               | -                            | 512      | 800           | 12,965            |
| <i>Kristen (Mayer) and Matthew Hansen<br/>Family Fund</i> | 10,799               | -                            | 419      | 300           | 10,918            |
| <i>E M F Hohn Family Fund</i>                             | -                    | 80,600                       | 1,313    | -             | 81,913            |
| <i>Kenneth Hougham Memorial Fund</i>                      | 11,803               | 2,000                        | 457      | 700           | 13,560            |
| <i>John and Nancy Howard Fund</i>                         | 15,438               | 5,832                        | 790      | 950           | 21,110            |
| <i>Rev. Brian and Eileen Hunter Fund</i>                  | 17,773               | -                            | 691      | 950           | 17,514            |
| <i>Investors Group Fund</i>                               | 44,574               | -                            | 1,720    | 3,250         | 43,044            |
| <i>Dale and Nanette Jones Fund</i>                        | -                    | 10,000                       | 95       | -             | 10,095            |
| <i>Adam (Sr.) and Elizabeth Klug Family Fund</i>          | 13,525               | -                            | 521      | 1,150         | 12,896            |
| <i>Kudrowich Family Fund</i>                              | 14,615               | -                            | 564      | 1,000         | 14,179            |
| <i>Calvin and Teresa Lewis Fund</i>                       | 13,165               | -                            | 508      | 1,150         | 12,523            |
| <i>W.R. Lindsay Family Endowment Fund</i>                 | 19,450               | -                            | 751      | 1,450         | 18,751            |
| <i>Lou's Fashions (Camrose) Fund</i>                      | 14,836               | -                            | 573      | 1,050         | 14,359            |
| <i>R. Mackwood Family Fund</i>                            | 11,579               | 300                          | 454      | 600           | 11,733            |
| <i>Norm and Betty Mayer Fund</i>                          | 354,991              | 400                          | 13,728   | 21,000        | 348,119           |
| <i>James and Valerie Mayer Family Fund</i>                | 82,992               | 5,100                        | 3,250    | -             | 91,342            |
| <i>Matthew and Krystle Mayer Family Fund</i>              | 10,799               | -                            | 419      | 300           | 10,918            |
| <i>Lloyd B. and Catherine R. McCoomb Fund</i>             | 13,007               | -                            | 502      | 750           | 12,759            |
| <i>Mamie and Frank McMillan Memorial Fund</i>             | 123,654              | -                            | 4,781    | 7,250         | 121,185           |
| <i>Frank and June Meraw Memorial Fund</i>                 | 74,307               | -                            | 2,864    | 6,500         | 70,671            |
| <i>Mygind Fund</i>  | 19,621               | -                            | 758      | 1,400         | 18,979            |
| <i>Lee and Karin Naslund Fund</i>                         | 20,273               | 5,750                        | 796      | 950           | 25,869            |
| <i>Bitz O'Riordan Fund</i>                                | 73,522               | -                            | 2,834    | 6,450         | 69,906            |
| <i>Harold and Corinne Parfett Fund</i>                    | 29,641               | -                            | 1,146    | 1,800         | 28,987            |
| <i>Lorne and Marlene Pearson Fund</i>                     | 34,412               | -                            | 1,332    | 2,100         | 33,644            |
| <i>Alver and Arlene Person Fund</i>                       | 83,110               | -                            | 3,208    | 6,150         | 80,168            |
| <i>Peterson Instruments Fund</i>                          | 14,763               | -                            | 570      | 1,000         | 14,333            |
| <i>Pratt-Schaffter Family Fund</i>                        | 39,836               | -                            | 1,540    | 2,400         | 38,976            |
| <i>Bob and Selina Read and Family Fund</i>                | 10,483               | 1,000                        | 430      | -             | 11,913            |
| <i>Arlet and Lloyd Reed Fund</i>                          | 14,012               | -                            | 541      | 1,050         | 13,503            |
| <i>Dr. R.D. and Lois Reikie Fund</i>                      | 18,569               | -                            | 718      | 1,150         | 18,137            |
| <i>Darrell and Lila Rosland Fund</i>                      | 35,741               | 2,500                        | 1,435    | 2,250         | 37,426            |
| <i>Oscar and Eleanor Rosland Memorial Fund</i>            | 12,391               | -                            | 479      | 900           | 11,970            |
| <i>Allan and Marie Schielke Fund</i>                      | 11,646               | 50                           | 452      | 500           | 11,648            |
| <i>Doug Schulte Memorial Fund</i>                         | 8,657                | 2,000                        | 358      | 250           | 10,765            |
| <i>Shuman Insurance Fund</i>                              | 13,935               | -                            | 539      | 900           | 13,574            |
| <i>Randy and Maryann Sroka Fund</i>                       | 12,789               | -                            | 493      | 950           | 12,332            |
| <i>Dave and Gail Stolee Fund</i>                          | 14,735               | -                            | 570      | 900           | 14,405            |
| <i>Sheila Streberg Family Fund</i>                        | 15,197               | -                            | 587      | 1,150         | 14,634            |
| <i>Town &amp; Country Guardian Drugs Fund</i>             | 21,875               | 1,000                        | 855      | 1,400         | 22,330            |
| <i>Joe and Phyllis Voytechek Fund</i>                     | 42,867               | -                            | 1,656    | 2,800         | 41,723            |
| <i>Marvin and Margaret Weber Fund</i>                     | 13,311               | -                            | 515      | 750           | 13,076            |
| <i>Norman and Jean White Fund</i>                         | 16,029               | -                            | 619      | 1,050         | 15,598            |

(continued...)

# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|   | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings       | Distributions  | Ending<br>Balance |
|---|----------------------|------------------------------|----------------|----------------|-------------------|
| <i>Tom and Edith Williams Fund</i>                                | 17,262               | 250                          | 668            | 1,100          | 17,080            |
| <i>Tammy Wollman Family Fund</i>                                  | -                    | 10,000                       | 65             | -              | 10,065            |
| <i>Gerald and Ella Zimmerman Fund</i>                             | 13,385               | -                            | 517            | 800            | 13,102            |
| <i>Other Donors</i>   | 147,544              | 1,000                        | 5,744          | 1,800          | 152,488           |
| <i>Subtotal</i>   | <u>2,726,935</u>     | <u>190,762</u>               | <u>107,788</u> | <u>156,900</u> | <u>2,868,585</u>  |
| <b>Donor Advised Funds:</b>                                       |                      |                              |                |                |                   |
| <i>Andreassen Family Fund</i>                                     | 26,359               | 1,700                        | 1,040          | 1,650          | 27,449            |
| <i>PJ Bailey Memorial Fund</i>                                    | 28,849               | 220                          | 1,119          | 1,750          | 28,438            |
| <i>Bricker-Drever Fund</i>  | 24,159               | -                            | 932            | 1,600          | 23,491            |
| <i>Camrose Flying Club Fund</i>                                   | 15,493               | -                            | 603            | -              | 16,096            |
| <i>Camrose Rotary Club Fund</i>                                   | 157,843              | -                            | 6,092          | 10,500         | 153,435           |
| <i>David Creasy Memorial Fund</i>                                 | 31,751               | 500                          | 1,227          | 1,950          | 31,528            |
| <i>Kieryn Elizabeth Denham Memorial Fund</i>                      | 26,885               | 50,000                       | 1,055          | 750            | 77,190            |
| <i>Cyril and Marguerite Drever Memorial Fund</i>                  | 16,551               | 40                           | 639            | 1,000          | 16,230            |
| <i>Darrell Goodrich Fund</i>                                      | -                    | 8,000                        | 20             | -              | 8,020             |
| <i>Ron and Peggy Hauser Fund</i>                                  | -                    | 20,000                       | 24             | -              | 20,024            |
| <i>Ricky James Hillaby Memorial Fund</i>                          | 36,120               | 830                          | 1,411          | 2,300          | 36,061            |
| <i>Hugh and Betty Irving Family Fund</i>                          | 18,792               | 1,043                        | 679            | 1,200          | 19,314            |
| <i>Dianne Johnson Memorial Fund</i>                               | 33,077               | -                            | 1,277          | 1,950          | 32,404            |
| <i>Harry M. Kuntz Memorial Fund</i>                               | 81,579               | -                            | 3,145          | 5,900          | 78,824            |
| <i>James and Romonda Kuntz<br/>Endowment Fund</i>                 | 23,388               | 1,130                        | 908            | 1,450          | 23,976            |
| <i>Bob and Mazo O'Riordan Memorial Fund</i>                       | 16,062               | -                            | 620            | 950            | 15,732            |
| <i>Sue and By Reesor Fund</i>                                     | 12,561               | 50                           | 485            | 900            | 12,196            |
| <i>Betty and Gordon Rombough<br/>Memorial Fund</i>                | 15,418               | 125                          | 597            | 1,000          | 15,140            |
| <i>Schultz Family Fund</i>  | -                    | 20,000                       | 80             | -              | 20,080            |
| <i>Stolee Family Fund</i>   | 201,090              | -                            | 7,771          | 10,750         | 198,111           |
| <i>Jon and Shannon Stolee Fund</i>                                | 27,195               | -                            | 1,049          | 1,850          | 26,394            |
| <i>Allan and Viola Thronson and Family Fund</i>                   | 18,485               | -                            | 715            | 1,000          | 18,200            |
| <i>Subtotal</i>   | <u>811,657</u>       | <u>103,638</u>               | <u>31,488</u>  | <u>48,450</u>  | <u>898,333</u>    |
| <b>Designated Funds:</b>  |                      |                              |                |                |                   |
| <i>Phil Anderson Family Memorial Fund</i>                         | 84,746               | -                            | 3,207          | 5,650          | 82,303            |
| <i>Augustana - Drever Fund</i>                                    | 20,122               | -                            | 760            | 1,400          | 19,482            |
| <i>Melissa Austrom Memorial Scholarship Fund</i>                  | 20,135               | 1,020                        | 771            | 1,250          | 20,676            |
| <i>Rudy and Flora Baker Scholarship Fund</i>                      | 75,678               | -                            | 2,927          | 5,250          | 73,355            |
| <i>Beaton Family Fund</i>   | 144,744              | -                            | 5,474          | 9,900          | 140,318           |
| <i>Dan and Cindy Bentley Family Fund</i>                          | 11,550               | -                            | 441            | 550            | 11,441            |
| <i>Bethany Lutheran Church of Donalda Fund</i>                    | -                    | 12,100                       | 169            | -              | 12,269            |
| <i>Jeff Blaeser Memorial Fund</i>                                 | 48,163               | -                            | 1,830          | 2,750          | 47,243            |
| <i>Boys &amp; Girls Club Fund</i>                                 | 14,090               | 600                          | 537            | 950            | 14,277            |
| <i>Cliff and Petra Brager Fund</i>                                | 13,187               | -                            | 500            | 800            | 12,887            |
| <i>Norma Branes Fund</i>  | 15,735               | 1,000                        | 610            | 950            | 16,395            |
| <i>Camrose Open Door Association Fund</i>                         | 13,715               | -                            | 520            | 850            | 13,385            |
| <i>Camrose Performing Arts Centre<br/>Program Endowment Fund</i>  | 440,723              | -                            | 17,052         | 7,850          | 449,925           |
| <i>Camrose Rotary 90th Anniversary Fund</i>                       | 13,457               | -                            | 515            | 550            | 13,422            |
| <i>Camrose Sport Development Society Fund</i>                     | 121,728              | 4,000                        | 4,779          | -              | 130,507           |
| <i>Canada's Aviation Hall of Fame Fund</i>                        | -                    | 100,100                      | 797            | -              | 100,897           |
| <i>Central Agencies Inc. Athletics Fund</i>                       | 51,816               | -                            | 2,015          | -              | 53,831            |
| <i>Joe and Paula Cramer Endowment for<br/>Children's Literacy</i> | 20,914               | -                            | 814            | -              | 21,728            |
| <i>Donalda &amp; District Museum Fund</i>                         | 25,721               | -                            | 982            | 1,250          | 25,453            |

(continued...)

# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|   | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings | Distributions | Ending<br>Balance |
|---|----------------------|------------------------------|----------|---------------|-------------------|
| <i>Dwayne Elaszuk Memorial</i>                  |                      |                              |          |               |                   |
| <i>Scholarship Fund</i>                         | 32,198               | -                            | 1,219    | 2,100         | 31,317            |
| <i>Forestburg School Enhanced Learning Fund</i> | 30,373               | -                            | 1,149    | 2,000         | 29,522            |
| <i>Berdie Fowler Memorial Fund</i>              | 10,501               | 1,030                        | 418      | 600           | 11,349            |
| <i>Dick and Pat Gillespie Fund</i>              | 13,128               | -                            | 497      | 900           | 12,725            |
| <i>Lou and Charlotte Golka Fund</i>             | 58,869               | 2,950                        | 2,284    | 3,200         | 60,903            |
| <i>Darell and Winnie Goodrich Memorial Fund</i> | 20,187               | 12,000                       | 1,167    | 950           | 32,404            |
| <i>Grattidge Family Fund</i>                    | 391,356              | -                            | 14,900   | 22,340        | 383,916           |
| <i>Don and Jean Green Fund</i>                  | 20,821               | -                            | 788      | 1,350         | 20,259            |
| <i>Stan and Gladys Hambly Fund</i>              | 38,180               | 2,025                        | 1,461    | 2,500         | 39,166            |
| <i>Hardisty Community Fund</i>                  | 19,365               | 200                          | 737      | 1,100         | 19,202            |
| <i>Ross Huebner Memorial Literacy Fund</i>      | 31,808               | -                            | 1,224    | 1,050         | 31,982            |
| <i>Ross Huebner Memorial Scholarship Fund</i>   | 35,007               | -                            | 1,344    | 1,000         | 35,351            |
| <i>Ross and Denise Irving Fund</i>              | 385,290              | -                            | 14,602   | 24,400        | 375,492           |
| <i>Jesswein Family Fund</i>                     | 43,742               | -                            | 1,661    | 2,550         | 42,853            |
| <i>Marvin and Betty Johnson Memorial Fund</i>   | 15,547               | 50                           | 587      | 1,100         | 15,084            |
| <i>Norman Johnston Memorial Fund</i>            | 15,258               | -                            | 576      | 1,050         | 14,784            |
| <i>Joe Kost Memorial Fund</i>                   | 13,019               | -                            | 492      | 900           | 12,611            |
| <i>Sandy and Carl Krenning Culinary Fund</i>    | 21,562               | -                            | 817      | 1,350         | 21,029            |
| <i>Laird Family Fund</i>                        | 18,383               | 650                          | 710      | 1,150         | 18,593            |
| <i>Larson Cemetery Maintenance Fund</i>         | 15,399               | 350                          | 594      | 400           | 15,943            |
| <i>Ernie Lewis Memorial Endowment Fund</i>      | -                    | 40,665                       | 803      | -             | 41,468            |
| <i>Lindseth Holdings (Family) Fund</i>          | 24,592               | -                            | 935      | 1,400         | 24,127            |
| <i>Lions Club of Camrose Legacy Fund</i>        | 225,078              | 250                          | 8,453    | 17,800        | 215,981           |
| <i>Joyce Lohner Memorial Fund</i>               | 17,434               | 500                          | 676      | 850           | 17,760            |
| <i>Jim Lorrain Memorial Scholarship Fund</i>    | 51,975               | -                            | 2,006    | 1,050         | 52,931            |
| <i>W.F. MacDonald Family Fund</i>               | 574,897              | -                            | 21,853   | 32,250        | 564,500           |
| <i>J. Vernon Malone Fund</i>                    | 11,374               | -                            | 434      | 500           | 11,308            |
| <i>Dwight and Bonnie Maurer Fund</i>            | -                    | 52,710                       | 436      | -             | 53,146            |
| <i>Mygind Music Fund</i>                        | 25,554               | -                            | 966      | 1,750         | 24,770            |
| <i>Erik and Gunvor Mygind Fund</i>              | 130,235              | -                            | 4,999    | 5,700         | 129,534           |
| <i>Ty Naslund Memorial Scholarship Fund</i>     | 34,615               | 495                          | 1,339    | 1,000         | 35,449            |
| <i>Axel and Isabel Nelson Memorial Fund</i>     | 16,166               | -                            | 622      | 450           | 16,338            |
| <i>Ness Family Fund</i>                         | 17,981               | -                            | 683      | 1,000         | 17,664            |
| <i>Donna Bish Oberg Fund</i>                    | 21,880               | -                            | 830      | 1,400         | 21,310            |
| <i>Ruth Ordze Memorial Fund</i>                 | -                    | 10,000                       | 379      | -             | 10,379            |
| <i>Cecil and Art Peacock Fund</i>               | 16,431               | -                            | 621      | 1,150         | 15,902            |
| <i>Donald and Mary Ann Pfeffer Fund</i>         | 25,828               | -                            | 981      | 1,500         | 25,309            |
| <i>Prague Cemetery Fund</i>                     | 37,886               | 3,145                        | 1,537    | 2,150         | 40,418            |
| <i>Ken and Audrey Rayment Fund</i>              | 16,078               | -                            | 608      | 1,100         | 15,586            |
| <i>Rhine Family Fund</i>                        | 17,368               | 100                          | 662      | 950           | 17,180            |
| <i>Ritter (Rev. Walter, Doris and Libby)</i>    |                      |                              |          |               |                   |
| <i>Family Chapel Fund</i>                       | 13,055               | 500                          | 499      | 950           | 13,104            |
| <i>Frank and Mabel Lindsay Angus</i>            |                      |                              |          |               |                   |
| <i>Robson Fund</i>                              | 14,876               | -                            | 563      | 950           | 14,489            |
| <i>Sharon Mae Saunders Memorial Fund</i>        | 10,352               | -                            | 402      | -             | 10,754            |
| <i>Al and Ann Schloss Endowment Fund</i>        | 38,284               | 1,600                        | 1,470    | 1,500         | 39,854            |
| <i>Vernon Schnyder Fund</i>                     | 31,967               | -                            | 1,216    | 1,750         | 31,433            |
| <i>Donald Spady Memorial Fund</i>               | 13,423               | -                            | 509      | 800           | 13,132            |
| <i>Spinal Cord Injury Alberta Fund</i>          | -                    | 10,656                       | 126      | -             | 10,782            |
| <i>Mike and Doris Stolee Fund for Bethany</i>   |                      |                              |          |               |                   |
| <i>Lutheran Church, Donald</i>                  | 23,100               | -                            | 874      | 1,500         | 22,474            |
| <i>Storvik Family Fund</i>                      | 14,504               | -                            | 551      | 850           | 14,205            |

(continued...)

# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|  | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings       | Distributions  | Ending<br>Balance |
|--|----------------------|------------------------------|----------------|----------------|-------------------|
| <i>Norman and Eloise Umbach Fund</i>                               | 13,621               | -                            | 517            | 800            | 13,338            |
| <i>Robert &amp; Darlene Wold Fund</i>                              | 12,358               | -                            | 468            | 800            | 12,026            |
| <i>Zetsen Master Builders Inc Young Parents<br/>Education Fund</i> | 34,951               | -                            | 1,330          | 1,850          | 34,432            |
| <i>Zetsen Master Builders Inc Children's<br/>Literacy Fund</i>     | 48,498               | -                            | 1,846          | 2,550          | 47,794            |
| <i>Zetsen Master Builders Inc Minor Sport Fund</i>                 | 34,896               | -                            | 1,328          | 1,850          | 34,374            |
| <i>Tony and Lorna Zimmer Family Fund</i>                           | 5,069                | 5,275                        | 272            | -              | 10,616            |
| <b>Subtotal</b>  | <u>3,940,543</u>     | <u>263,971</u>               | <u>153,721</u> | <u>200,090</u> | <u>4,158,146</u>  |
| <b>Emerging Funds:</b>   |                      |                              |                |                |                   |
| <i>Shane and Shauna Ashton Fund</i>                                | 4,694                | 2,000                        | 199            | 50             | 6,843             |
| <i>Ordean and Lavona Broen Fund</i>                                | -                    | 4,000                        | 59             | -              | 4,059             |
| <i>Randy and Eileen Broen Fund</i>                                 | 2,311                | 1,000                        | 95             | -              | 3,406             |
| <i>Camrose Association for Community<br/>Living Fund</i>           | 2,083                | -                            | 81             | -              | 2,164             |
| <i>Cloarec Family Fund</i>   | 8,555                | 1,000                        | 334            | 500            | 9,389             |
| <i>Darren and Rochelle Daniels Family Fund</i>                     | -                    | 5,000                        | 153            | -              | 5,153             |
| <i>Lois and Don Gillespie Fund</i>                                 | -                    | 1,086                        | 18             | -              | 1,104             |
| <i>Gilroy Family Fund</i>  | 3,167                | 1,000                        | 129            | 50             | 4,246             |
| <i>Neil and Denny Hansen Fund</i>                                  | 2,140                | 2,000                        | 90             | 50             | 4,180             |
| <i>Anjah Howard Fund</i>   | 7,654                | 1,150                        | 317            | 450            | 8,671             |
| <i>Glenn Howard Family Memorial Fund</i>                           | 3,182                | 1,000                        | 127            | 50             | 4,259             |
| <i>Shirley Kleinmeyer Endowment Fund</i>                           | 4,498                | 1,000                        | 177            | 150            | 5,525             |
| <i>Koinonia Fund</i>   | 46,668               | 1,000                        | 1,815          | 500            | 48,983            |
| <i>Krenning Hospitality Studies Fund</i>                           | 2,568                | 1,375                        | 108            | -              | 4,051             |
| <i>Henry and Rita Larson Fund</i>                                  | 4,088                | 2,000                        | 175            | -              | 6,263             |
| <i>Franco and Emmanuela Leoni Fund</i>                             | 6,976                | -                            | 269            | 500            | 6,745             |
| <i>Russell and Pauline Nielson Fund</i>                            | 1,077                | -                            | 42             | -              | 1,119             |
| <i>Joseph H. (Joe) and Mary Noullett Fund</i>                      | 8,714                | 50                           | 338            | 550            | 8,552             |
| <i>David and Karen Ofrim Fund</i>                                  | 8,942                | -                            | 346            | 500            | 8,788             |
| <i>Plan It Consulting Fund</i>                                     | 7,100                | 1,000                        | 279            | 400            | 7,979             |
| <i>Rostad Family Fund</i>  | 6,806                | 1,000                        | 265            | 250            | 7,821             |
| <i>Bruce and Glenys Smith Fund</i>                                 | 9,107                | 500                          | 355            | 500            | 9,462             |
| <i>Snethun Family Fund</i>   | 11,019               | 1,200                        | 431            | 900            | 11,750            |
| <i>Sherran and Donald Steere Family Fund</i>                       | 5,482                | 2,315                        | 226            | 200            | 7,823             |
| <i>Stan and Mary Trautman Fund</i>                                 | 7,698                | 1,000                        | 304            | 300            | 8,702             |
| <i>Andrea and Dale Uglem Fund</i>                                  | 3,542                | 1,000                        | 147            | 100            | 4,589             |
| <i>Miles and Imogene Walsh Fund</i>                                | 2,763                | 1,400                        | 115            | -              | 4,278             |
| <i>Michael and Kimberley Wetsch Fund</i>                           | 3,290                | 1,150                        | 129            | 100            | 4,469             |
| <i>Benjamin Wideman Fund</i>                                       | -                    | 1,150                        | 21             | -              | 1,171             |
| <i>Marshall and Jackie Wideman Family Fund</i>                     | 3,016                | 4,455                        | 219            | -              | 7,690             |
| <b>Subtotal</b>  | <u>177,140</u>       | <u>40,831</u>                | <u>7,363</u>   | <u>6,100</u>   | <u>219,234</u>    |
| <b>Field of Interest Funds:</b>                                    |                      |                              |                |                |                   |
| <i>Ray and Betty Adamson Equine Studies<br/>Fund</i>               | 25,463               | -                            | 963            | 1,750          | 24,676            |
| <i>Agricore United Fund</i>  | 13,443               | -                            | 521            | 600            | 13,364            |
| <i>Harry and Fredella Anderson Fund</i>                            | 25,432               | -                            | 983            | 1,550          | 24,865            |
| <i>Aspenes Family Fund for Brain<br/>Injury Prevention</i>         | 21,615               | 850                          | 845            | 1,300          | 22,010            |
| <i>Geraldine F. Bablitz Fund</i>                                   | 36,130               | -                            | 1,396          | 2,200          | 35,326            |
| <i>Baumle Farms Fund for the Environment</i>                       | 13,156               | 150                          | 512            | 850            | 12,968            |
| <i>Bob and Lesley Bell Fund</i>                                    | 14,560               | -                            | 563            | 950            | 14,173            |

(continued...)

# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|  | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings | Distributions | Ending<br>Balance |
|--|----------------------|------------------------------|----------|---------------|-------------------|
| <i>Doreen and Irving Bell Fund</i>                         | 20,744               | 250                          | 806      | 1,650         | 20,150            |
| <i>Troy Berg Memorial Fund</i>                             | 18,669               | -                            | 722      | 1,100         | 18,291            |
| <i>Ernest R. and Letha Bertschi Fund</i>                   | -                    | 10,000                       | 3        | -             | 10,003            |
| <i>Paul and Millicent Bethge Fund</i>                      | 210,063              | -                            | 8,114    | 14,200        | 203,977           |
| <i>Bowthorpe Family Memorial Fund</i>                      | 306,895              | -                            | 11,866   | 18,300        | 300,461           |
| <i>Bert and Sharon Bromley Family Fund</i>                 | 14,876               | -                            | 575      | 900           | 14,551            |
| <i>The Battle River Training Hub Legacy Fund</i>           | 19,920               | -                            | 774      | -             | 20,694            |
| <i>Doug and Anne Burkard Family Fund</i>                   | -                    | 10,030                       | 22       | -             | 10,052            |
| <i>Camrose and District Family<br/>Thrift Shop Fund</i>    | 13,773               | -                            | 532      | 850           | 13,455            |
| <i>Camrose Citizen Advocacy Fund</i>                       | 40,789               | 5,194                        | 1,685    | 2,250         | 45,418            |
| <i>John and Muriel Chamberlain Fund</i>                    | 13,434               | -                            | 519      | 850           | 13,103            |
| <i>Stan and Sharleen Chevraux Fund</i>                     | 24,478               | 20                           | 948      | 1,100         | 24,346            |
| <i>Howard and Margaret Church Fund</i>                     | 13,508               | -                            | 522      | 850           | 13,180            |
| <i>Doug and Helen Coubrough Fund</i>                       | 13,167               | -                            | 509      | 950           | 12,726            |
| <i>Jim Crawford Fund</i>                                   | 12,605               | 25                           | 487      | 900           | 12,217            |
| <i>Creasy Family Fund</i>                                  | 14,258               | 1,007                        | 562      | 950           | 14,877            |
| <i>Martin and Esther Creasy Memorial Fund</i>              | 12,412               | -                            | 479      | 850           | 12,041            |
| <i>Cliff and Vickie Cullum Fund</i>                        | 14,109               | 225                          | 547      | 950           | 13,931            |
| <i>Ellard Dilworth Fund</i>                                | 12,849               | -                            | 496      | 850           | 12,495            |
| <i>Dale and Shelley Drever Fund</i>                        | 25,073               | -                            | 969      | 1,600         | 24,442            |
| <i>Dick and Annie Drever Fund</i>                          | 45,050               | 300                          | 1,741    | 2,950         | 44,141            |
| <i>Doug and Helen Drever Fund</i>                          | 13,046               | -                            | 504      | 850           | 12,700            |
| <i>Ken and Iris Drever 50th Anniversary Fund</i>           | 22,307               | -                            | 862      | 1,500         | 21,669            |
| <i>Gordon Enghoj Fund</i>                                  | 47,320               | -                            | 1,824    | 4,000         | 45,144            |
| <i>Muriel Fankhanel Fund</i>                               | 15,957               | -                            | 617      | 850           | 15,724            |
| <i>Irene Fischer Felzien Memorial Fund</i>                 | 90,039               | -                            | 3,571    | -             | 93,610            |
| <i>Willis and Irene Felzien Memorial Fund</i>              | 120,018              | -                            | 4,637    | 8,150         | 116,505           |
| <i>Les and Bobbie Fielding Memorial<br/>Fund for Music</i> | 21,602               | -                            | 835      | 1,400         | 21,037            |
| <i>Roy and Lynn Fixsen Fund</i>                            | 13,899               | -                            | 537      | 950           | 13,486            |
| <i>Flagstaff Creative Writers Fund</i>                     | 15,243               | -                            | 588      | 1,350         | 14,481            |
| <i>Flagstaff Fund</i>                                      | 28,527               | 140                          | 1,103    | 1,950         | 27,820            |
| <i>Bill and Berdie Fowler Fund</i>                         | 127,920              | -                            | 4,946    | 7,500         | 125,366           |
| <i>Maurice and Gloria Francoeur Fund</i>                   | 20,339               | -                            | 791      | -             | 21,130            |
| <i>Gordon French Fund</i>                                  | 128,585              | -                            | 4,965    | 9,050         | 124,500           |
| <i>Everett and Mary Goodrich Memorial Fund</i>             | 14,311               | -                            | 553      | 1,000         | 13,864            |
| <i>Laverna Grandfield Fund</i>                             | -                    | 10,000                       | 161      | -             | 10,161            |
| <i>Kevin and Allyson Gurr Fund</i>                         | 77,529               | -                            | 3,000    | 4,100         | 76,429            |
| <i>Jim and Mell Hampshire Fund</i>                         | 35,375               | -                            | 1,366    | 2,400         | 34,341            |
| <i>Ian Harrison Memorial Fund</i>                          | 16,389               | -                            | 633      | 1,050         | 15,972            |
| <i>Gordon and Arlene Hay Fund</i>                          | 14,676               | -                            | 567      | 950           | 14,293            |
| <i>Terry and Donna Howe Fund</i>                           | 21,594               | -                            | 840      | -             | 22,434            |
| <i>Bonnie Hutchinson Fund</i>                              | 18,077               | 100                          | 700      | 1,100         | 17,777            |
| <i>Dave Jacobson Memorial Fund</i>                         | 57,808               | 795                          | 2,255    | 3,650         | 57,208            |
| <i>Ruth and Sid James Memorial Fund</i>                    | 16,359               | -                            | 631      | 1,300         | 15,690            |
| <i>Janis Jesswein Legacy Fund</i>                          | 11,058               | 10,400                       | 791      | -             | 22,249            |
| <i>Jack and Lily Kirschman Fund</i>                        | -                    | 6,000                        | 14       | -             | 6,014             |
| <i>Tom and Melanie Kuntz Family Fund</i>                   | 14,189               | 720                          | 560      | 950           | 14,519            |
| <i>Daryl and Judy Larson Fund</i>                          | 14,889               | 200                          | 581      | 1,000         | 14,670            |
| <i>Lorne Lemay Memorial Fund</i>                           | 57,826               | -                            | 2,238    | 2,950         | 57,114            |
| <i>The Lindseth Family Fund</i>                            | 17,479               | 10,000                       | 903      | 650           | 27,732            |
| <i>Losness Family Fund</i>                                 | 26,476               | 100                          | 1,024    | 2,150         | 25,450            |

(continued...)

# Battle River Community Foundation

## Schedule of Endowments

Year ended December 31, 2016

|  | Beginning<br>Balance | Contributions<br>(Transfers) | Earnings          | Distributions     | Ending<br>Balance   |
|--|----------------------|------------------------------|-------------------|-------------------|---------------------|
| <i>Douglas and Dorothy Mattson<br/>Endowment Fund for the Arts</i> | 17,419               | -                            | 675               | 700               | 17,394              |
| <i>Max and Lois McLean Fund</i>                                    | 13,029               | -                            | 504               | 800               | 12,733              |
| <i>Dave and Shirley Mitchell Hughenden and<br/>Area Fund</i>       | -                    | 10,656                       | 126               | -                 | 10,782              |
| <i>Fred and Jean Molnar Fund</i>                                   | 13,194               | -                            | 514               | -                 | 13,708              |
| <i>Robert and Ruby Moro Fund</i>                                   | 14,569               | -                            | 563               | 1,000             | 14,132              |
| <i>Sven and Lillie Nelson Memorial Fund</i>                        | 15,019               | 75                           | 581               | 1,150             | 14,525              |
| <i>Niehaus Birkjar Family Fund</i>                                 | 32,610               | 2,000                        | 1,264             | 1,700             | 34,174              |
| <i>Doreen Oberg Fund</i>   | 19,468               | 300                          | 753               | 1,350             | 19,171              |
| <i>Alice Ofrim Fund</i>  | 12,873               | -                            | 501               | -                 | 13,374              |
| <i>Dennis and Doris Ofrim Fund</i>                                 | 12,500               | -                            | 483               | 850               | 12,133              |
| <i>The Ken, Lori and Sean Ozment Family Fund</i>                   | -                    | 10,000                       | 25                | -                 | 10,025              |
| <i>Lee and Gene Penman Fund</i>                                    | 12,808               | -                            | 494               | 900               | 12,402              |
| <i>Beverly (Pearson) Penner<br/>and Don W. Penner Fund</i>         | 17,376               | 2,500                        | 693               | 850               | 19,719              |
| <i>Kurt and Helen Pilger Fund</i>                                  | 18,501               | 75                           | 717               | 1,050             | 18,243              |
| <i>Dale and Cheryl Powell Family Fund</i>                          | 96,119               | -                            | 3,716             | 5,950             | 93,885              |
| <i>Duncan and Doris Powell Family Fund</i>                         | 41,508               | -                            | 1,604             | 2,800             | 40,312              |
| <i>Margaret and Bob Prestage Fund</i>                              | 56,817               | 80                           | 2,204             | 2,150             | 56,951              |
| <i>James and Mabel Quast Fund</i>                                  | 13,780               | -                            | 533               | 900               | 13,413              |
| <i>Donald and Christina Rebus Fund</i>                             | 13,375               | 1,000                        | 525               | 850               | 14,050              |
| <i>Rosalind Community Fund</i>                                     | 16,640               | 350                          | 646               | 1,100             | 16,536              |
| <i>Ralph and Kaye Rud Fund</i>                                     | 10,684               | 1,000                        | 452               | 300               | 11,836              |
| <i>Samm Family Fund</i>  | 18,764               | 2,000                        | 742               | 1,000             | 20,506              |
| <i>Cliff and Jean Saville Fund</i>                                 | 17,512               | -                            | 677               | 1,100             | 17,089              |
| <i>Darryl and Dyann Schultz Family Fund</i>                        | 17,706               | 100                          | 692               | -                 | 18,498              |
| <i>Si and Lucille Siwak Family Fund</i>                            | 14,994               | -                            | 580               | 950               | 14,624              |
| <i>Ralph and Ann Smith Fund</i>                                    | 19,922               | -                            | 770               | 1,250             | 19,442              |
| <i>Peter Spady Family Fund</i>                                     | 13,182               | 100                          | 511               | 750               | 13,043              |
| <i>Dave and Gail Stolee Literacy Fund</i>                          | 38,219               | -                            | 1,476             | 2,600             | 37,095              |
| <i>S. Alfonse and A. Irene Streberg<br/>Family Fund</i>            | 32,228               | -                            | 1,246             | 1,950             | 31,524              |
| <i>Students for a Sustainable Environment<br/>Fund</i>             | 25,546               | -                            | 986               | 1,950             | 24,582              |
| <i>Arie and Leny Vanderjagt Fund</i>                               | 21,339               | -                            | 824               | 1,400             | 20,763              |
| <i>Fred and Donna Vanouck Youth Athletics<br/>Fund</i>             | -                    | 12,501                       | 284               | -                 | 12,785              |
| <i>Viking Community Fund</i>                                       | -                    | 10,100                       | 191               | -                 | 10,291              |
| <i>Bernard Vos Memorial Fund</i>                                   | 13,662               | -                            | 528               | 850               | 13,340              |
| <i>Leo and Jean Vos Family Fund</i>                                | 25,535               | 2,020                        | 998               | 1,700             | 26,853              |
| <i>Martha and Gene Waldorf Fund</i>                                | 20,183               | -                            | 779               | 1,450             | 19,512              |
| <i>Robert and Doreen Walline Fund</i>                              | 17,596               | 125                          | 684               | 900               | 17,505              |
| <i>Larry and Ester Williams Fund</i>                               | 16,201               | 300                          | 630               | 1,000             | 16,131              |
| <i>Jack and Irene Woolley Family Fund</i>                          | 37,047               | -                            | 1,431             | 2,500             | 35,978              |
| <b>Subtotal</b>  | <u>2,873,233</u>     | <u>121,788</u>               | <u>112,870</u>    | <u>167,800</u>    | <u>2,940,081</u>    |
| <b>Totals</b>  | <u>\$11,482,172</u>  | <u>\$ 755,045</u>            | <u>\$ 449,945</u> | <u>\$ 639,390</u> | <u>\$12,047,763</u> |