



2024

ANNUAL REPORT



**Battle River
Community
Foundation**

Board Chair's Message



Celebrating the past, preparing for the future

As the saying goes, the more things change, the more they stay the same.

That's never been more true than it is right now, as we prepare to celebrate the Battle River Community Foundation's 30th anniversary.

For our first 29 years – 1995 to 2024 – the Foundation worked hard to both grow its assets and have funds available to help address community needs. There have been lucrative years and lean years, driven by economic highs and lows, changing government regulations and even a global pandemic.

Looking ahead, we know one thing remains unchanged: there will always be needs. And the Foundation will continue to grow, adapt, and change in order to meet them.

As a team, we at the Battle River Community Foundation are honoured to say we are on track to achieve the milestone of giving back \$10 million to the communities we serve. Our goal for our 30th year is also to reach the milestone of achieving \$30 million in assets.

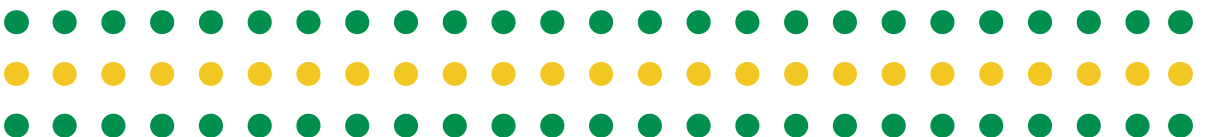
It remains my privilege to be part of the Foundation and help make these goals a reality.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Kevin Gurr', written in a cursive style.

Kevin Gurr, Chair,
Battle River Community Foundation
Board of Directors

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Celebrating the legacy of Community Builders

Being recognized as a Community Builder really means being celebrated for the legacy you have created in your local area.

Each fall, the Battle River Community Foundation hosts two Community Builder Tribute Nights, to celebrate and pay homage to some of the outstanding citizens of east central Alberta. The Tribute nights, typically featuring one event acknowledging a Camrose contributor and one featuring rural residents, are an opportunity to gather in celebration, as well as raise funds.

In 2024, Camrose couple Boris and Roxy Rybalka were honoured for their commitment to shepherding children



Roxy & Boris Rybalka

and youth by coaching and teaching. Boris was a long-time coach and manager of the Camrose Kodiaks, while Roxy has been sharing her passion for caring and learning



Ian Malcolm & Karen Robinson

as a teacher for about 25 years.

Sedgewick couple Ian Malcolm and Karen Robinson were also celebrated, for bringing their love and commitment to traditional Scottish culture to life for the betterment of their whole community. From the establishment of the local Highland Games to a travelling Pipe and Drum band to the annual Robby Burns Night, Ian and Karen have helped ensure the tartan is strong.



Blain Fowler

Both of the 2024 nights featured great food, great fun and plenty of fundraising, with a total of \$81,475 being added to the Foundation's coffers, in support of projects in both the Camrose and Sedgewick area.

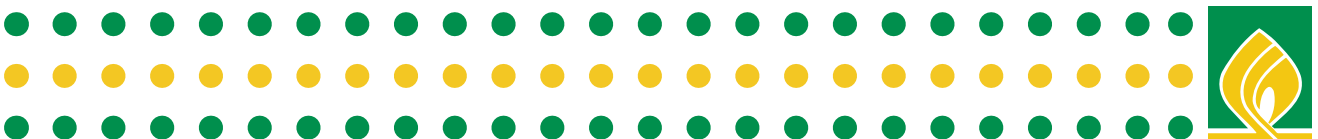
In 2025, one of the longest serving representatives of the Battle River Community Foundation, Blain Fowler, will be honoured as the Camrose Community Builder.

In Flagstaff, the Tribute Night will celebrate Angela and Allen Dietz in Gallahad.

We are looking forward to the opportunity to celebrate the inspiring legacy of these remarkable people.



Allen & Angela Dietz



Grants made in 2024

The Battle River Community Foundation was able to grant a total of \$548,286 to community projects during 2024. Grants given include:

Grant Recipient	Grant Description and Funds Supporting the Grant	Amount
Alberta Cancer Foundation	Donor Advised support - Dianne Johnson Memorial Fund	\$1,100
Alliance and District Museum Society	Designated museum support - Norman Johnston Memorial Fund	\$500
Alzheimer Society of Alberta and Northwest Territories	Donor Advised support - Marian and By Reesor Fund	\$700
Association of Communities Against Abuse	Community Support - For educational messaging tool kits for children and youth programs - Community Funds	\$5,000
Avangeline Pearson	Flow Through support - Bergstrom Nursing Scholarship	\$2,000
Bashaw & District Support Services	Field of Interest & Community support - To Support regional transportation program - Lorne Lemay Memorial Fund & Community Funds	\$5,000
Battle River Community Foundation	Designated operations support - Administrative Endowment Fund - other donors, Camrose Insurance Services Ltd. Fund, Campipe Administrative Endowment Fund, Ken and Iris Drever Administration Fund, Farnham West Stolee Kambeitz LLP Fund, Fielding & Company LLP Fund, Garnett Radchenko MacKay LLP Fund, Knud and Louise Jensen Fund, Knaut Johnson Francoeur LLP Fund, Corey Kudrowich Fund, James and Valerie Mayer Fund, Larry and Esther McDonald Fund, Ron and Myrna McNeight Fund, Frank and June Meraw Memorial Admin. Fund, Grant Nahirniak Fund, Orcheski Wealth Advisory Group-BMO Nesbitt Burns Fund, Professional Advisors Fund, Doug and Mary Tien Family Fund, Louise Jensen Fund, Kroeger Joyce Inman LLP Fund, Dash Shoebottom Admin. Fund, Shirley and Ken Rostad Admin. Fund, Doane Grant Thornton Fund & Mayer Holdings Ltd Admin. Fund	\$43,700
	Designated, Donor Advised, Field of Interest & Community support for the Reading University Program - Dan and Cindy Bentley Family Fund, Camrose Rotary 90th Anniversary Fund, Joe and Paula Cramer Endowment for Children's Literacy, Berdie Fowler Memorial Literacy Fund, Ross Huebner Memorial Literacy Fund, Zetsen Master Builders Inc. Children's Literacy Fund, Percy and Verna Robinson Fund, Melanie and Tom Kuntz Children's Literacy Fund, Bonnie and Alex Oliver Fund, Bonnie Hutchinson Fund, Ken, Lori and Sean Ozment Family Fund, Duncan and Doris Powell Family Fund, Dash Shoebottom Literacy Fund, Jack and Irene Wooley Family Fund, Robert and Doreen Walline Fund, Scott and Linda Farnham Family Fund, Lee and Gene Penman Fund, Dale and Cheryl Powell Family Fund, Heather Brae Community Assoc. Fund, Bill and Berdie Fowler Fund, Harry M. Kuntz Memorial Fund & Community Funds: Reading University-Flow Through Fund - 2024 Donors: 1777699 Alberta Ltd-Remax, Dana Andreassen, Jim and Beth Balshaw, Boston Pizza, Carrera Restaurants Ltd, Camrose Insurance Financial Solutions Ltd, Mark and Stacey Cloarec, Gerrie and Linda Dey, Sandra Dorosz, Cliff and Bev Drever, Blain and Marlene Fowler, Brian Francoeur, Kent & Gina Freeborn, Vivianne Grue, Trish Gurr,	\$44,950

	Gerry & Katie Hauser, Rob and Angela Hauser, Larry and Patrice Johnson, James and Agnes Hoveland, Investors Group Financial Services Inc., Knaut Johnson Francoeur LLP, Kroeger Joyce Inman LLP, Ronelle Kiziak, Corey Kudrowich, Max & Alice Lindstrand, Leon Lohner, Arnold and Susan Malone, Darren & Theresa McDermott, Larry and Esther McDonald, Brian and Colleen Nelson, Alex & Bonnie Oliver, Ken Ozment, Keeley Popowich, Kevin Pratt & Jacqueline Schaffter, Rob and Liz Rolf, Ken and Shirley Rostad, Kaye Rud, David & Helen Samm, Anne Sandbu, Barry Schloss, Eric and Elexis Schloss, Darryl and Dyann Schultz, Christine Shuman, David and Gail Stolee, Strong Fortress Inc, Vintreau Holdings Ltd & Garth Wehrfritz-Hanson	
	Grants from Endowment to Reserve 2025 Distribution	\$17,900
	- Camrose Rotary Club Fund, Camrose Flying Club/COPA Flight 137 Fund & BRCF Matching Fund	
Beaverhill Bird Observatory Society	Designated support - Grattidge Family Fund	\$5,000
Bethany Lutheran Church of Donalda	Designated church support - Mike and Doris Stolee Fund for the Bethany Lutheran Church & Donalda & Bethany Lutheran Church of Donalda Fund	\$1,200
Bethel Evangelical Lutheran Church of Camrose	Designated & Donor Advised support - Phil Anderson Family Memorial Fund, Doris and Phil Anderson Family Fund & Allan and Viola Thronson and Family Fund	\$5,700
Brownfield Baptist Fellowship (Society)	Donor Advised support - David Creasy Memorial Fund	\$1,100
Camp Health, Hope & Happiness Society	Designated camp support - Lions Club of Camrose Legacy Fund	\$2,675
Camrose and Area Animal Shelter Society	Field of Interest support - Spay, Neuter and Microchip program - Fred and Jean Molnar Fund & Alice Ofrim Fund	\$1,200
	Donor Advised support - Veterinary services and supplies - Bob and Mazo O'Riordan Memorial Fund	\$700
Camrose & District Music Festival Association	Designated support - Lions Club of Camrose Legacy Fund & Larry and Margaret Rathnavalu Fund	\$800
Camrose and District Boys and Girls Club	Designated, Field of Interest & Community support - Program Coordinator Position support - Boys and Girls Club Fund, Tom and Melanie Kuntz Family Fund, Anjah Howard Fund & Community Funds	\$6,500
Camrose and District Senior Centre Society	Designated support - Vernon Schnyder Fund	\$1,000
Camrose Arts Society	Community support for storage of musical instruments & support a guest musician for fall workshop - Community Funds	\$815
Camrose County	Designated support - Battle River Watershed Alliance - Vernon Malone Fund	\$2,700
	Designated and Field of Interest support - Battle River Watershed Alliance- State of the Watershed (SOW) communications strategy reports for stakeholders - Baumle Farms Fund for the Environment, Grattidge Family Fund, Erik and Gunvor Mygind Fund, Ken and Iris Drever 50th Anniversary Fund, Michael and Kimberley Wetsch Fund & Larry and Esther Williams Fund	\$5,120
	Field of Interest support - Construction of educational pavilion for foodscape development - Agricore United Fund, Ralph and Kaye Rud Fund, S. Alfonse and A. Irene Streberg Family Fund & Students for a Sustainable Environment Fund	\$4,500
	Community support - Provision of a warming hub for homeless/unsheltered individuals - Community Funds	\$5,000
	Community support - Meal subsidy program for older individuals - Community Funds	\$6,266

Camrose Neighbor Aid Center Inc.	Designated & Donor Advised support - Larry and Margaret Rathnavalu Fund, Andreassen Family Fund, Duane and Morley Riske Legacy Fund & Darrell and Lila Rosland Family Fund	\$2,450
	Field of Interest & Community support - Food purchases, wages & salaries for food bank - Beverly (Pearson) Penner and Don W. Penner Fund & Community Funds	\$10,000
Camrose Open Door Association	Designated support - Laverna Grandfield Fund, Camrose Open Door Association Fund & Larry and Margaret Rathnavalu Fund	\$850
	Donor Advised support - Doug and Anne Burkard Family Fund	\$400
Camrose Performing Arts Centre Management Council	Designated support - Camrose Performing Arts Centre Program Endowment Fund	\$11,500
Camrose Ukrainian Catholic Church	Designated support - Joseph H. and Mary Noullett Memorial Fund	\$50
Camrose Women's Shelter Society	Designated & Donor Advised support - Larry and Margaret Rathnavalu Fund, Carol and Ted Rawson Fund & Hugh and Betty Irving Family Fund	\$800
	Field of Interest & Community support - Support for Children's programs at the shelter and outreach - Jack and Lily Kirschman Fund, Darryl and Dyann Schultz Family Fund, Vivianne Tremblay Grue Fund, Janis Jessiwein Legacy Fund & Community Funds	\$5,000
	Flow Through - Women's Shelter building project - Ron and Lisa Vanden Dungen	\$500
Canada's Aviation Hall of Fame	Designated support - Canada's Aviation Hall of Fame Fund	\$3,200
Canadian Lutheran Bible Institute	Designated & Donor Advised support - Cliff and Petra Brager Fund, Don and Jean Green Fund & Zachary and Michael Stolee Fund	\$1,750
Canadian Northern (Meeting Creek) Historical Society	Designated support - Carol and Ted Rawson Fund	\$50
	Field of Interest & Community support - Ernie Sr. and Letha Bertschi Fund & Community Funds	\$2,400
Centra Cam Vocational Training Association	Donor Advised support - Marshall and Jackie Wideman Family Fund	\$400
	Field of Interest support - Replacement of automated external defibrillator (AED) - Kevin and Allyson Gurr Fund	\$1,700
City of Camrose	Designated support - Rotary Four Seasons Park - Marvin and Betty Johnson Memorial Fund	\$600
	Designated support - Camrose minor sports - Laird Family Fund	\$600
	Designated support - Camrose & District Centennial Museum - Ruth Ordze Memorial Fund	\$300
	Designated support - Walking Trail Accessibility - Plan It Consulting Fund	\$300
	Field of Interest support - Park Development - Paul and Millicent Bethge Fund	\$6,700
Clearview School Division No.71	Designated support - Scholarship - Dick Richards Co-operators Fund	\$1,000
Coronation Presbytery Hardisty Lake Camp Council	Designated support - Goodrich Hardisty Lake United Church Camp Fund & Melvin and Bente Luntz Fund	\$1,100
Dayland Hospital Foundation	Designated support - Silverdale Farms Ltd - Elmer, Caroline and Vern Lohner Fund	\$300
Flagstaff Food Bank	Donor Advised support - Food purchases - Bricker-Drever Fund	\$900

	Field of Interest & Community support	\$10,000
	- Support wages for food bank co-ordinator -Doreen and Irving Bell Fund, Roy and Lynn Fixsen Fund, Ruth and Sid James Memorial Fund, Ellard Dilworth Fund, Flagstaff Fund, Axsel Birkjar Family Fund, Harry and Fredella Anderson Fund, & Community Funds	
Flagstaff Satellite Family Day Home Society	Field of Interest support - Monthly book club support for children day home program - Stan and Sharleen Chevraux Fund & Everett and Mary Goodrich Memorial Fund	\$1,000
Flagstaff's Informed Response Sharing Team Society	Field of Interest & Community support	\$12,000
	- Support Care-A-Van Program for purchase of caravan and driver honorariums - Daryl and Judy Larson Fund, Robert and Janet Borth Fund, Sharon and Jack Moser Fund, Snethun Family Fund, Willis and Irene Felzien Memorial Fund, Lindseth Family Fund & Community Funds	
Forestburg Public Cemetery Society	Designated support - Jesswein Family Fund	\$600
Hardisty Agricultural Society	Field of Interest & Community support - Support costs for Hardisty Lake View Golf club's waterline system- Doug and Helen Drever Fund, Dick and Annie Drever Fund, Cliff and Vickie Cullum Fund, Dale and Shelley Drever Fund, Ian Harrison Memorial Fund & Community Funds	\$5,000
Hardisty General Hospital Auxiliary Guild	Designated support - Harold and Aimee Moody Memorial Fund, Darell and Winnie Goodrich Memorial Fund & Hardisty Long Term Care Fund	\$1,650
Hardisty Social Club	Donor Advised support - for operating costs - Bromby Family Fund	\$800
Hope Mission	Flow Through - Darryl and Dyann Schultz	\$1,000
Hospice Society of Camrose and District	Community support - To support workshops for grieving individuals in Camrose and Flagstaff area- Community Funds	\$1,319
Irma and District Historical Society	Field of Interest support - Repairs to historical church due to water damage to floors and footings - Martin and Esther Creasy Memorial Fund, Cliff and Jean Saville Fund, Doug and Helen Coubrough Fund & Creasy Family Fund	\$1,900
KidSport Canada-Alberta	Designated & Donor Advised support - Zetsen Master Builders Inc Minor Sport Fund, Lions Club of Camrose Legacy Fund & James and Romonda Kuntz Endowment Fund	\$4,275
	Field of Interest & Community support	\$5,000
	- Youth sports registration fees - Troy Berg Memorial Fund, Margaret and Bob Prestage Fund, Fred and Donna Vanouck Youth Athletics Fund, Max and Lois Mclean Fund & Community Funds	
Killam & District Health Care Foundation	Field of Interest & Community support	\$10,300
	- Purchase commercial ice/water dispenser at Killam Health Care Centre - Stan and Sharleen Chevraux Fund & Bowthorpe Family Memorial Fund	
Killam Knox United Church	Community support - Purchase dish sanitizer and new stove for community supper - Community Funds	\$4,000
Lakeland College	Designated support - Beaton Family Fund	\$5,300
Lane Liddle	Ruby and Flora Baker Scholarship in Medicine - Ruby and Flora Baker Scholarship Fund	\$3,800
Madisyn Lange	Camrose Flying Club Scholarship - Camrose Flying Club Jim Prost Flow Through Fund	\$1,300
Music Education Charity of Canada	Donor Advised support - Support music programs - P J Bailey Memorial Fund	\$900
One Hope Ministries of Canada	Designated support - Irene Fischer Felzien Memorial Fund	\$1,900
Parkland Evangelical Lutheran Congregation of Ohaton	Designated support - Larson Cemetery Maintenance Fund	\$400
Provost and District Health Services Foundation	Designated support - Ernie Lewis Memorial Endowment Fund	\$1,100
Roman Catholic Family of Daysland, Heisler, Killam and Parishes	Designated support - Prague Cemetery - Prague Cemetery Fund & Lou and Charlotte Golka Fund	\$1,475

Sedgewick Municipal Library	Designated & Community support - Purchase two laser printers - Jesswein Family Fund & Community Funds	\$1,600
Sedgewick United Church	Flow Through - Merna Cemetery - Robert D. Hansen	\$100
Special Olympics Alberta Association - Camrose	Donor Advised support - James and Romonda Kuntz Endowment Fund	\$300
	Field of Interest & Community support - Building bocce ball courts - Kevin and Allyson Gurr Fund & Community Funds	\$2,500
Spinal Cord Injury Association Alberta	Designated support - Spinal Cord Injury Alberta Fund	\$200
St Paul's United Church	Designated support - St Paul's United Church of Hardisty Fund	\$400
St. Andrew's Anglican Church of Camrose	Designated church support - Ken and Audrey Rayment Fund	\$600
St. Mary's Hospital, Camrose Foundation	Designated support - Heart and Stroke Unit for professional development - Tony and Lorna Zimmer Family Fund	\$400
	Designated support - Chapel - Ritter (Rev. Walter, Doris and Libby) Family Chapel Fund	\$500
	Designated support - Norma Branes Fund & Vandenberg Family Fund	\$2,250
STARS Foundation	Field of Interest & Community support - Allies for Life -Terry and Donna Howe Fund, Sven and Lillie Nelson Memorial Fund, Si and Lucille Siwak Family Fund, Robert and Ruby Moro Fund, Muriel Fankhanel Fund, Martha and Gene Waldorf Fund, Peter Spady Family Fund, Gordon and Arlene Hay Fund, Leo and Jean Vos Family Fund, Dave and Shirley Mitchell Hughenden and Area Fund, Kurt and Helen Pilger Fund, Camrose and District Family Thrift Shop Fund, Bob Hanrahan Fund, Stan and Jackie Hovde Memorial Fund, Joe and Rosamond Burkard Fund, Bernard Vos Memorial Fund & Community Funds	\$10,000
Stettler Town and Country Museum	Designated museum support - Dick Richards Co-operators Memorial Fund	\$8,000
Strome and District Historical Society	Designated museum support - Frank and Mabel Lindsay Angus Robson Fund	\$600
Sunbeam Drop-In Centre of Daysland	Designated support - Donald and Mary Ann Pfeffer Fund	\$400
The Bailey Theatre Society	Donor Advised support - Stolee Family Fund	\$1,000
	Field of Interest support - For repairs and renovations of floors - Douglas and Dorothy Mattson Endowment Fund for the Arts & John and Muriel Chamberlain Fund	\$1,200
	Field of Interest support & Community support - To purchase two computers for administrative use - Ronald and Shirley Lindsay Fund & Community Funds	\$1,400
	Flow Through - The Bailey Theatre Mortgage Campaign - Anonymous	\$2,461
	Flow Through - Blain and Marlene Fowler	\$2,500
The Battle River School Division	Scholarships	
	W.F. MacDonald Family scholarships for rural students (2 scholarships) - W.F. MacDonald Family Fund	\$18,300
	ÉCCHS Melissa Austrom Memorial Scholarship - Melissa Austrom Memorial Scholarship Fund	\$800
	ÉCCHS Betty and Henry Goudreau Trades Scholarship - Betty and Henry Goudreau Trades Scholarship Fund	\$500
	ÉCCHS Stan & Gladys Hambly Scholarship - Stan and Gladys Hambly Fund	\$1,200

	ÉCCHS Ross Huebner Memorial scholarships	\$800
	- Ross Huebner Memorial Scholarship Fund	
	ÉCCHS Krenning Culinary Scholarship	\$700
	- Sandy and Carl Krenning Culinary Fund	
	ÉCCHS Krenning Hospitality Studies Scholarship	\$700
	- Krenning Hospitality Studies Fund	
	ÉCCHS Erik & Gunvor Mygind Scholarship	\$3,900
	- Erik and Gunvor Mygind Fund	
	ÉCCHS Rhine Family Award for Cosmetology	\$500
	- Rhine Family Fund	
	ÉCCHS Sharon Mae Saunders Memorial Scholarship	\$300
	- Sharon Mae Saunders Memorial Fund	
	ÉCCHS Al & Ann Schloss Scholarship	\$1,500
	- Al and Ann Schloss Endowment Fund	
	ÉCCHS Scholarship in Teaching	\$100
	- Simonson Family Education Fund	
	ÉCCHS Norman & Eloise Umbach Scholarship	\$500
	- Norman and Eloise Umbach Fund	
	Bawlf School Ty Naslund Memorial Scholarship	\$1,000
	- Ty Naslund Memorial Scholarship Fund	
	Central High School - Sedgewick Scholarship	\$700
	- Cyril and Marguerite Drever Memorial Fund	
	Central High School - Sedgewick Scholarship	\$1,200
	- Darell and Winnie Goodrich Scholarship Fund	
	Daysland School - Scott Heisler Memorial Scholarship	\$350
	- Scott Heisler Memorial Scholarship Fund	
	Forestburg School Jim Lorrain Memorial scholarships	\$1,450
	- Jim Lorrain Memorial Fund	
	Forestburg School Donna Bish Oberg Scholarship	\$700
	- Donna Bish Oberg Fund	
	Sedgewick Central High School scholarships	\$700
	- Lindseth Holdings (Family) Fund	
	Sedgewick Central High School scholarships	\$1,000
	- Sedgewick Legion Scholarship Fund	
	BRSD High School Scholarship	\$500
	- Linton and Debbie Falk Scholarship Fund	
École Charlie Killam School and École Camrose Composite High School	Designated support - Camrose band program - Joyce Lohner Memorial Fund	\$600
École Charlie Killam School	Field of Interest & Community support - Jump Start Band Clinic - Lee and Gene Penman Fund, Howard and Margaret Church Fund, Maurice and Gloria Francoeur Fund, Les and Bobbie Fielding Memorial Fund for Music & Community Funds	\$2,500
École Charlie Killam School	Donor Advised support - Band program - Anonymous	\$1,000
École Camrose Composite High School	Donor Advised support - Band program - Anonymous	\$1,000
École Camrose Composite High School	Donor Advised & Flow Through support - Band program	\$1,000
	- Kierny Elizabeth Denham Memorial Fund & Brent and Nicole Denham	
	Donor Advised & Flow Through support - Graduation	\$1,000
	- Kierny Elizabeth Denham Memorial Fund & Brent and Nicole Denham	
École Camrose Composite High School	Designated support - CCHS music program	\$500
	- Mygind Music Fund	

École Camrose Composite High School	Designated support - CCHS music award - Betty and Henry Goudreau Music Fund	\$500
École Camrose Composite High School	Field of Interest support - Trades Scholarship - Lou and Morris Henderson Fund	\$700
Battle River Alternative Centre for Education	Designated support - Young parents educational support - Zetsen Master Builder Inc. Young Parents Education Fund	\$900
Forestburg School	Designated support - Forestburg School - Forestburg School Enhanced Learning Fund	\$1,000
Hay Lakes School	Field of Interest & Community support - To purchase windwood and brass instruments - Carl and Martha Nordin Fund	\$1,500
	Flow Through support - Dale Nordin	\$3,000
Reading University	Flow Through support - Reading University Flow Through Fund	\$36,965
The Bethany Group (Camrose) Foundation	Flow Through support - To purchase a therapeutic pennet tub - Dale Nordin	\$25,237
The Camrose Association for Community Living	Designated support - Jeff Blaeser Memorial Fund	\$1,600
	Designated support - Annual Bursary - Lois and Don Gillespie Fund	\$1,000
	Designated support - Camrose Association for Community Living Fund	\$200
	Donor Advised - Kandu summer camp program - Ricky James Hillaby Memorial Fund	\$1,300
	Field of Interest support & Community support - Kandu summer camp program - Camrose Advocay Legacy Fund, Gordon French Fund, Lori and Sean Ozment Family Fund, Arie and Leny Vanderjagt, Rostad Family Fund, Dave Jacobson Memorial Fund & Community Funds	\$10,000
	Field of Interest, Community & Flow Though support - Loyal Order of the Moose Lodge #563 - Community spaghetti suppers - Bob and Lindsay Bell, Dennis and Doris Ofrim Fund, Bert and Sharon Bromley Family Fund, Shane and Shauna Ashton Fund, Community Funds & FT - Gerrie and Linda Dey	\$5,000
	Field of Interest & Community support - Brain injury awareness and prevention education - Aspenes Family Fund for Brain Injury Prevention & Community Funds	\$4,500
The Canadian Mental Health Association Alberta East Central Region 2000	Field of Interest support & Community support - Welcome Centre - Donald and Christina Rebus Fund & Community Funds	\$2,500
The Catholic Parish of St. Francis Xavier	Designated support - Joseph H. and Mary Noullett Memorial Fund	\$50
The City of Camrose Public Library Board	Donor Advised support - Stolee Family Fund	\$3,100
	Designated support - Ross and Denise Irving Fund	\$13,200
	Field of Interest & Community support - Purchase E-assist bikes for book bike program - Dave and Gail Stolee Literacy Fund & Community Funds	\$3,800
The Cornerstone Christian Acadamy of Camrose	Designated support - Vandenberg Family Fund	\$150
The Donalda & District Museum Society	Designated support - Donalda & District Museum Society Fund	\$700
The Forestburg Municipal Library	Field of Interest support - Battle River Training Hub Legacy Fund	\$500
The Hastings Lake Lutheran Bible Camp Association	Designated support - Don and Jean Green Fund	\$350
The Mustard Seed Street Church (Edmonton)	Flow Through support - Darryl and Dyann Schultz	\$1,000
The Salvation Army Edmonton Centre of Hope	Flow Through support - Darryl and Dyann Schultz	\$1,000

The University of Alberta, Augustana Campus	Designated support - Student athletic/recreation programs - Mayer Holdings Ltd. Athletics Fund	\$1,500
	Designated support - Len Palmer Memorial Scholarship - Lions Club of Camrose Legacy Fund	\$800
	Designated support - Ness Family Scholarship - Ness Family Fund	\$600
	Designated support - Augustana Campus - Augustana - Drever Fund	\$600
	Donor Advised support - Augustana Women's Volleyball Program - Ron and Peggy Hauser Fund	\$1,600
Town of Daysland	Designated support - Daysland Arena - Donald and Mary Ann Pfeffer Fund	\$400
	Designated support - Daysland Cemetery - Dick and Pat Gillespie Fund	\$400
Town of Hardisty	Designated support - Hardisty Cemetery - Darell and Winnie Goodrich Memorial Fund, Lou and Charlotte Golka Fund & Joe Kost Memorial Fund	\$2,200
	Designated support - Charitable projects - Hardisty Community Fund	\$700
	Designated support - Hardisty Fire Department - Axel and Isabel Nelson Memorial Fund	\$500
Town of Killam	Field of Interest & Community support - Update lighting in Killam Memorial Arena - Samm Family Fund, Gordon Enghoj Fund & Community Funds	\$6,000
Town of Sedgewick	Field of Interest & Community support - Annual gathering of Clans Highland Festival - Jim and Mell Hampshire Fund, James and Mabel Quast Fund, Norman and Lorraine Rose Fund & Community Funds	\$2,500
	Field of Interest support - Purchase royalties & support musical production costs - Flagstaff Creative Writers Fund	\$600
Town of Viking	Field of Interest support - Expansion costs for phase two of trail project - Viking Community Fund	\$500
Village of Alliance	Designated & Donor Advised support - Alliance Cemetery - Cecil and Art Peacock Fund, Donald Spady Memorial Fund, Robert and Darlene Wold Fund & Betty and Gordon Rombough Memorial Fund	\$1,900
Village of Bawlf	Designated support - Bawlf Cemetery - Storvick Family Fund	\$500
Village of Forestburg	Donor Advised support - Forestburg Community Development and Promotion Society - Lilyon and Neil Luntz Fund	\$200
	Designated support - Forestburg Community Enhancement Fund - Jim Lorrain Memorial Scholarship Fund	\$18,253
	Field of Interest & Community Support - Purchase services/entities for snack truck - Doreen Oberg Fund, Richard Vincett Fund, Jim Crawford Fund, Bob and Linda Coutts Fund & Community Funds	\$5,000
Village of Irma	Designated support - Irma Cemetery - Lou and Charlotte Golka Fund	\$475
Village of Loughheed	Field of Interest support - Extension costs of paving walking trail back of ball diamond - Ralph and Ann Smith Fund & Losness Family Fund	\$1,600
Wetaskiwin and District Museum Society	Field of Interest support - To support costs for spray park - Anonymous	\$1,200

Wetaskiwin Health Foundation	Designated support - Purchase of equipment or programs for renal dialysis unit - Joseph H. (Joe) and Mary Noullett Memorial Fund	\$100
		\$548,286
2020, 2022, 2023 & 2024 Distributions Paid		
Alberta Cancer Society	2023 Distributions Paid - Diane Johnson Memorial Fund	\$500
Alzheimer Society of Alberta and Northwest Territories	2023 Distributions Paid - Marian and By Reesor Fund	\$100
Bethel Evangelical Lutheran Church of Camrose	2023 Distributions Paid - Doris and Phil Anderson Family Fund & Allan and Viola Thronson and Family Fund	\$1,300
Braeden Hein	2022, 2023 Distributions Paid - Camrose Flying Club/COPA Flight 137 Fund	\$3,000
Brownfield Baptist Fellowship (Society)	2023 Distributions Paid - David Creasy Memorial Fund	\$500
Camrose Animal Shelter Society	2023 Distributions Paid - Bob and Mazo O'Riordan Memorial Fund	\$300
Camrose Arts Society	2023 Distributions Paid - Camrose Children's Choir - Harry M. Kuntz Memorial Fund	\$1,100
Camrose Neighbor Aid Center Inc.	2023 Distributions Paid - Duane and Morley Riske Legacy Fund & Darrell and Lila Rosland Family Fund	\$300
Camrose Open Door Association	2023 Distributions Paid - Doug and Anne Burkard Family Fund	\$100
Camrose Women's Shelter Society	2023 Distributions Paid - Hugh and Betty Irving Family Fund	\$100
Canadian Lutheran Bible Institute	2023 Distributions Paid - Zachary and Michael Stolee Fund	\$500
Centra Cam Vocational Training Association	2023 Distributions Paid - Marshall and Jackie Wideman Family Fund	\$100
City of Camrose	2023 Distributions Paid - Camrose Sports Development Society Fund	\$20,100
Flagstaff Food Bank	2023 Distributions Paid - Bricker Drever Fund	\$400
Living Springs Bible Camp Association	2023 Distributions Paid - Laura (Rosland) Sorenson Legacy Fund	\$5,000
Madisyn Lange	2022 Distributions Paid - Camrose Flying Club/COPA Flight 137 Fund	\$700
Special Olympics Alberta Association - Camrose	2023 Distributions Paid - James and Romanda Kuntz Endowment Fund	\$400
The Bailey Theatre Society	2023 Distributions Paid - P J Bailey Memorial Fund	\$300
The Battle River School Division	2024 Distributions Paid - Reading University	\$21,407
The Battle River School Division	2023 Distributions Paid - Charlie Killam Band Program - Anonymous	\$500
The Battle River School Division	2023 Distributions Paid - ÉCCHS Band Program - Anonymous	\$500
The Camrose Association for Community Living	2023 Distributions Paid - Ricky James Hillaby Memorial Fund	\$500
The City of Camrose Public Library Board	2023 Distributions Paid - Stolee Family Fund	\$1,300
The Dollywood Foundation of Canada	2020 Distributions Paid - Camrose Rotary Club Fund	\$4,000
The University of Alberta	2024 Distributions Paid - Camrose Rotary Club Fund	\$2,000
The University of Alberta	2023 Distributions Paid - Ron and Peggy Hauser Fund	\$400
Village of Alliance	2023 Distributions Paid - Betty and Gordon Rombough Memorial Fund	\$300
		\$65,707

“I get it now, Dad”

Judy Larson remembers when the Battle River Community Foundation began because her father, Ken Drever, was one of the founding Board members.

“Dad was always proud of the Foundation,” Judy recalls. “He really believed in the concept of perpetuity and tried to explain it to everyone. I’ve come to really believe in it, too.”

But even understanding the concepts behind the Foundation didn’t quite prepare Judy for the reality of what the Board faces.

“Until I began serving on the Board myself, about a decade ago, I wasn’t aware of all the needs,” Judy explains. “I really got my eyes opened.”

“I served on the grants committee, and only then did I realize how much the Foundation was involved in. There are so many organizations, with so many important needs, that wouldn’t do as well – or wouldn’t survive – without help from the Battle River Community Foundation.”

“It hadn’t hit me until then. And I thought ‘I get it now, Dad.’”

Judy finds it very meaningful to have served on the

Board at the same time her Dad was winding down his years of service. “It was a real connection for us, to do this together.”

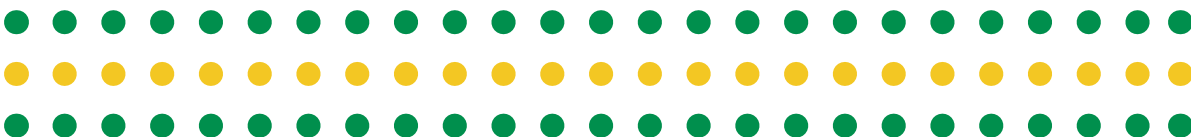
Judy believes the legacy created by Ken is important to remember. “As families, and as communities, it’s important to understand the impact of that early work with the Foundation and how it influences both the past and the future.”

Judy is concerned that today’s economic and social climate are leading toward a time when needs will be even greater, because costs are going up and individuals are getting ‘maxed out’ on what they can give.

“We will always do what we can to support others, but we also need to roll with the times and adapt as needs or interests change,” she says. “Working together is becoming more critical than ever.”

“I’m proud of what the Foundation has accomplished. We’ve found a way to help maintain vibrant communities that everyone can be part of,” Judy adds.

“I think there are a lot of people who ‘get it’ and want to contribute to a better future.”



A legacy



In 2009, more than a decade after the Battle River Community Foundation began, literacy support was identified as a significant need for early elementary school aged children.

In response, Reading University was born.



The 4-week summer program was intended to provide extra time for young readers to master basic literacy skills, while also having summer fun. Now, 15 summer programs later, “hundreds of students have benefitted from the vision that created Reading University,” says Battle River School Division Assistant Superintendent Stephen Hoyland. “R.U. has definitely made a difference.”

In 2024, 37 students from Camrose were given the opportunity to enjoy a variety of fun learning experiences together, with the goal of embedding strong literacy skills. Under the guidance of teachers and assistants, there were guest readers, science experiments, field trips and snacks, as well as lots of involvement from the school division’s Mental Health Capacity Building Team, who offered activities to focus on wellness and mindfulness every single day.

“These creative leaders help students build their own set of skills to become resilient and overcome obstacles,” says Mr. Hoyland. “It allows the students to experience literacy in a different way, and we’re excited to have the MHCB team back for 2025.”

In response to parent feedback, the 2025 program is adapting to a different schedule, with



of literacy

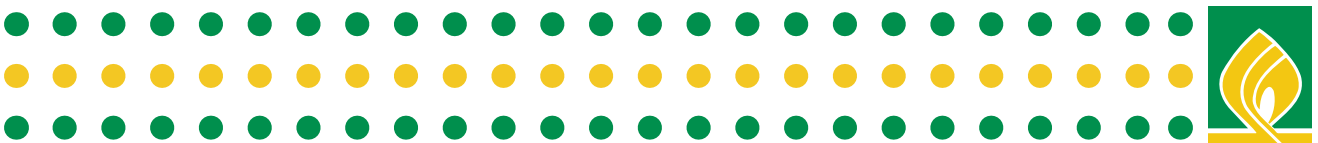


“Reading University, and the leadership of the Foundation, have been and will continue to be a positive influence for students and families.”

32 students attending the Camrose program 4 days a week and 4 students in each of Tofield and Killam attending programs in their communities 3 days per week.

Another innovation in 2025 is the introduction of a new grant that was created within the Foundation specifically in support of programming in Flagstaff County. “We wouldn’t be able to offer the program alone,” says Mr. Hoyland. “Support from the Foundation overall, and the new Flagstaff fund, is critical.”

Looking ahead, Mr. Hoyland says there are sure to be more changes to R.U., as strategies for building literacy continue to evolve and be incorporated into school curriculum. But the overall focus on providing extra time and resources in support of developing literacy skills will always remain.



Professional Advisors

Planting seeds for the future

Every spring, the Battle River Community Foundation gathers a group of quiet changemakers—the professional advisors who help shape our region’s philanthropic future. Hosted in May at the Camrose Railway Museum, the 2024 Professional Advisors Luncheon was more than just a meal—it was a celebration of leadership, legacy, and long-term vision.

These accountants, lawyers, financial planners, insurance providers, and other professionals do more than guide financial decisions. They open doors. With every conversation they have about charitable giving, they plant the seeds of possibility—helping their clients support the causes that matter most to them through the Foundation. With so many options available to create a lasting legacy through the Foundation, the wisdom of our Professional Advisors is invaluable.

Each attendee of the luncheon contributes a \$500 gift toward the Professional Advisors Endowment Fund

or a related administration fund. These contributions aren’t just generous—they’re strategic. They help cover the Foundation’s administrative costs today while building a future where those costs are fully sustained through investment earnings.

This year’s event was a chance to reconnect, share stories, and see the results of what this collective generosity has made possible. As of the end of 2024, gifts (and interest earned) from professional advisors have exceeded \$475,000—a remarkable figure that reflects not just financial support, but trust, partnership, and long-term commitment to the region’s well-being.

At the Battle River Community Foundation, we know that meaningful giving doesn’t happen by accident. It takes wise counsel, careful planning, and deep community roots. We’re proud to partner with the professional advisors who embody all three.

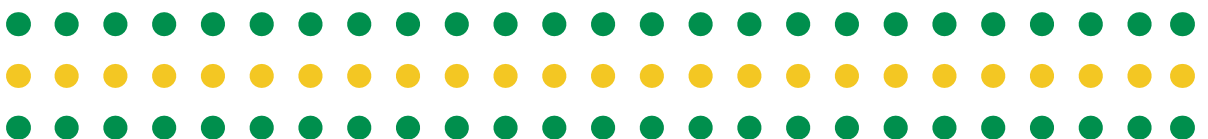
2024 Professional Advisors donors



Battle River Community Professional Advisors attended a luncheon at the Camrose Heritage Railway Station and Park to raise funds for the Administration Endowment Fund.

Back row from left to right, Jon Stolee of Farnham West Stolee Kambeitz, Thomas Messick of Mayer Holdings, Josh Mohr of Olson Rau + Mohr Law Office, Kirk Laird of Andreassen Borth, Steven Hansen of Farnham West Stolee Kambeitz, Dean Inman of Kroeger Joyce Inman, Luke Kelemen of Camrose Insurance Financial Solutions and Dan Cunningham of Camrose Insurance Financial Solutions. **Middle row from left**, Matthew Mayer of Mayer Holdings, Martin West of Farnham West Stolee Kambeitz, Glen Bulger of Vision Credit Union, Stephen Kambeitz of Farnham West Stolee Kambeitz, Conrad van Staden of Knaut Johnson Francoeur, Garet Wood of Edward Jones, Tom Flaig of Grant Thornton and Clark MacKay of Garnett Radchenko MacKay. **Front row from left**, Darcie

Sabados of Grant Thornton, Ashley Radchenko of Garnett Radchenko MacKay, Beth Kushnerik of Grant Thornton, Shelley Moch of Vision Credit Union and Kirstyn Rau of Olson Rau + Mohr Law Office. Other contributors who were unable to be present include Corey Kudrowich of Investors Group, Andreassen Borth, Tim Vant of Vant Financial, Corinna Kavgadoulis of CK Tax and Accounting, Greg Joyce of Kroeger Joyce Inman, Scott Farnham of Farnham West Stolee Kambeitz, Brandon Kroeger of Kroeger Joyce Inman, Mike Kelemen of Camrose Insurance Financial Solutions, Jennifer Orcheski of Orcheski Wealth Management BMO Nesbitt Burns, Debbie Orcheski of Orcheski Wealth Management BMO Nesbitt Burns, Jon Sims of Fielding and Company, Grant Nahirniak of IG Wealth Management and Michael Wetsch of MNW Accounting and Tax Professional Corporation.



Bringing the library into the future



The Camrose Public Library is a 100-year-old organization. “But believe me,” says Director Alyssa Martin, “this is not your grandmother’s library.”

In 2025, the reputation of libraries as staid and serious buildings filled with studious and silent patrons has definitely evolved.

While all things book related are still a priority and the sharing of knowledge and ideas is still at the core, Alyssa says libraries are much more of a vibrant community hub than ever before. “It’s hard to find a succinct way to describe libraries, because there are so many things besides books. There is really something for everyone.”



From books, toys, computers and courses to being a safe gathering space and the home of all sorts of basic information; the library truly is a vital community service. But while services have shown citizens view libraries as essential, funding from municipal and provincial sources can fluctuate – especially when times are tough.

“Ironically, tough times are exactly when libraries are needed the most. But there are so many external factors that we can’t control,” Alyssa explains. The library does

try to cover funding gaps with grants and fundraisers, but political whims, grant focus, requirements for applying, and all those other factors often mean there are fewer dollars and fewer opportunities available.

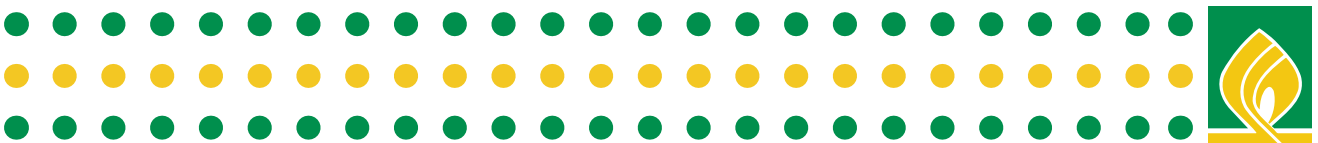
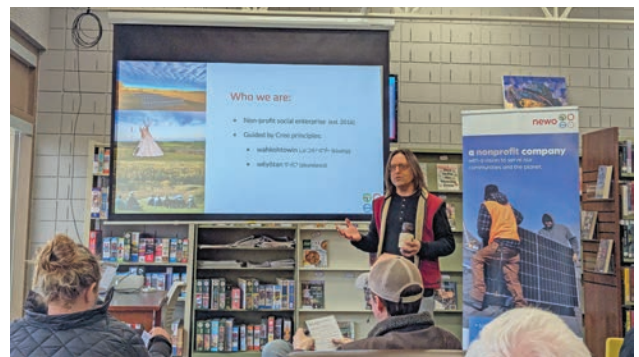


That’s why Camrose Public Library is so pleased that the Battle River Community Foundation has established a fund in the Library’s name, which can be a recipient of donations and a source of financial support in the future.

“We miraculously received a \$10,000 gift to establish the fund, for which we give so many thanks!” Alyssa explains. “We’re trying to ‘weather-proof’ so if our funding dips we have a cushion. In the long term, the impact of the CPL Fund could be very significant to us.”

The Foundation has existing funds which often lend their support to the library as well and Alyssa acknowledges the importance of this partnership.

“We’re so grateful to donors, and to the Foundation, for supporting us and propping us up. If BRCF didn’t exist, CPL would be deeply hurting. Donations have a big and lasting impact.”



2024 Annual Report Recognition List

DONORS

The Battle River Community Foundation recognizes all of those who have contributed to its funds. Accumulated donations to December 31, 2024 are listed below:

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How you can be part of the work of the Foundation

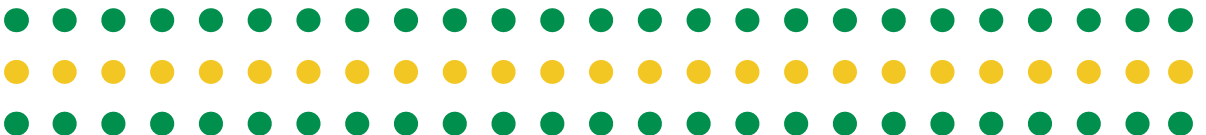
Communities may change over time, but there will always be needs. The work of the Battle River Community Foundation will continue to help those communities adapt and stay healthy, even in the face of change.

The Battle River Community Foundation is a unique organization, because it exists strictly to support projects in the local area. It can “fill in the gaps” and provide support to programs that are not funded by government but are essential to helping our communities grow toward a healthy future.

Here are some of the ways in which donors may choose to support the Foundation and help make a difference to the future:

- Establish a fund in the name of your family or a loved one, through a gift of cash or securities.
- Make a donation in honour or memory of a loved one or friend.
- Make a pledge to be fulfilled over a specified period of time.
- Include the Foundation in your will or estate plan.
- Give a gift of life insurance. Tax receipts are issued for premiums paid by the donor, with the Foundation named owner and beneficiary of the policy.
- Give to an existing fund.

Any member of the Board of Directors of the Battle River Community Foundation would be pleased to discuss options for donating. Because gifts to the Foundation tend to be of a larger scale – coming from an individual’s net worth rather than their monthly income – Foundation Board members also encourage donors to consult with their personal financial advisors before making decisions.



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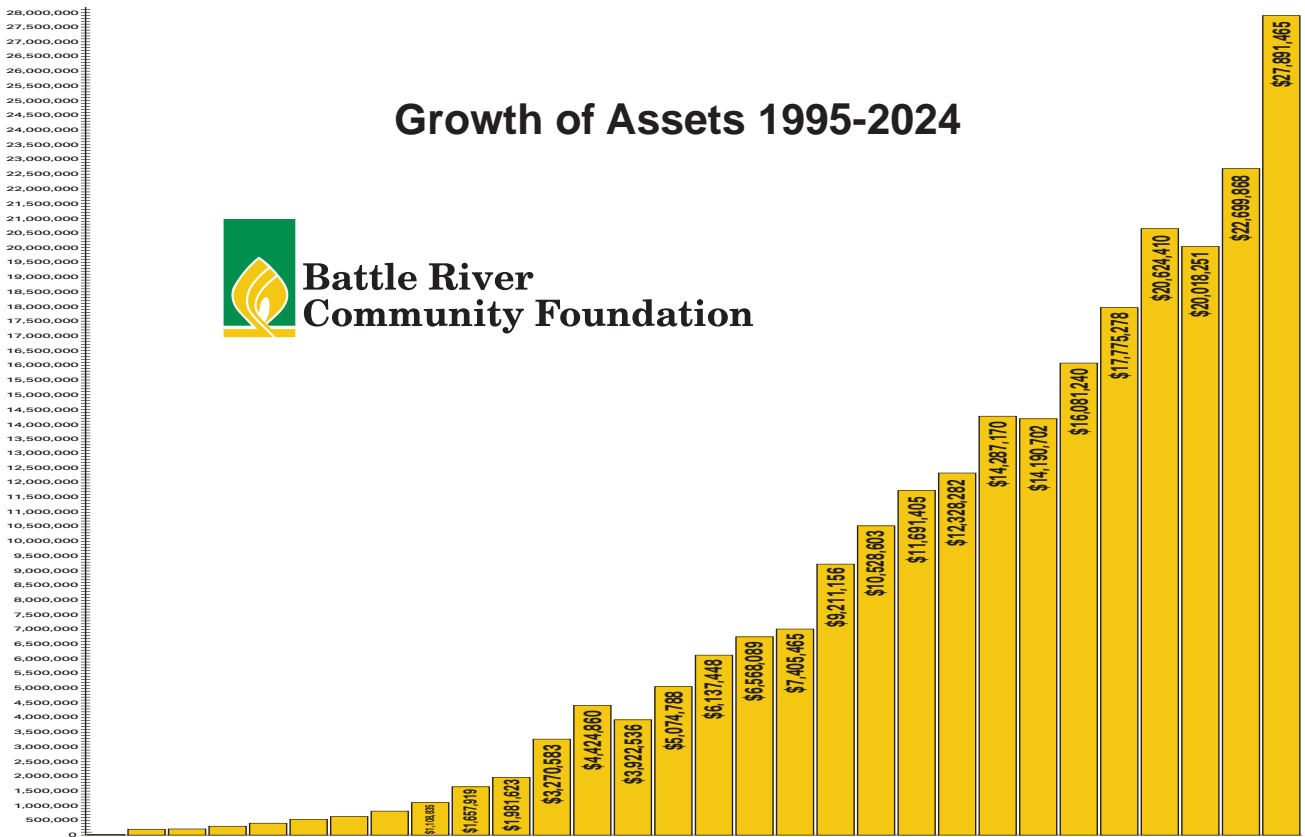
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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Board of Directors of Battle River Community Foundation

Report on the financial statements

We have reviewed the accompanying financial statements of Battle River Community Foundation that comprise the statements of operations and changes in net assets as at December 31, 2024, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

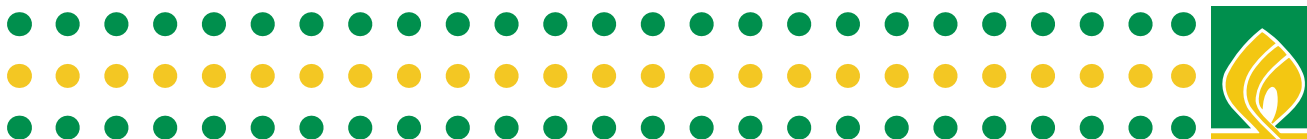
The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Battle River Community Foundation as at December 31, 2024, and the results of its operations in accordance with Canadian accounting standards for not-for-profit organizations.

Camrose, Canada
May 28, 2025

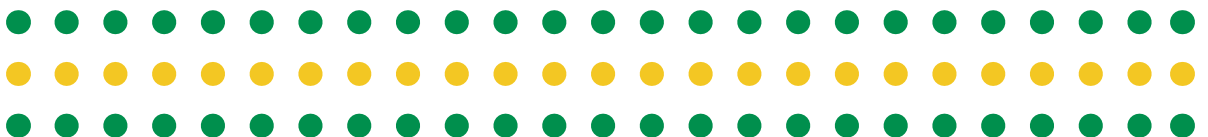
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Battle River Community Foundation
Statement of Operations and Changes in Net Assets
Year ended December 31

	Endowment	Non- Endowment	Operations	2024 Total	2023 Total
FUND RAISING REVENUES					
Contributions	\$2,544,862	\$92,696	\$18,825	\$2,656,383	\$2,325,833
Earnings on investments (Note 4)	3,337,008	951	6,293	3,344,252	1,193,970
Administration fee (Note 3)	(235,636)	-	235,636	-	-
Fundraising event	-	-	27,365	27,365	34,675
Other income	-	-	60	60	-
	5,646,234	93,647	288,179	6,028,060	3,554,478
EXPENSES					
Communications	\$ -	\$ -	\$38,384	\$38,384	\$47,315
Conferences and travel	-	-	2,085	2,085	1,064
Programs and Reading University	-	-	9,151	9,151	2,766
Fundraising	-	-	27,261	27,261	38,800
Office and administration fees	-	-	211,644	211,644	188,703
Professional and other fees	-	-	18,310	18,310	7,733
Supplies	-	-	21,106	21,106	21,680
	-	-	327,941	327,941	308,061
Excess (deficiency) of revenues over expenses before grant distributions	5,646,234	93,647	(39,762)	5,700,119	3,246,417
Grant distributions	394,373	153,913	-	548,286	623,300
Internal Distributions - Non-endowment	32,850	(32,850)	-	-	-
Internal Distributions - Operations	43,700	(43,700)	(43,700)	(43,700)	(19,400)
	470,923	77,363	(43,700)	504,586	603,900
Excess of revenues over expenses for the year	\$5,175,311	\$16,284	\$3,938	\$5,195,533	\$2,642,517
Balances at beginning of the year	\$22,699,869	\$ -	\$169,897	\$22,869,766	\$20,227,249
Excess of revenue over expenses for the year	5,175,311	16,284	3,938	5,195,533	2,642,517
Transfer to endowment funds (Note 9)	16,284	(16,284)	-	-	-
Balances at end of the year	\$27,891,464	\$ -	\$173,835	\$28,065,299	\$22,869,7669

See accompanying notes and schedules to the financial statements.



Battle River Community Foundation – Statement of Financial Position

Year ended December 31

	2024	2023
Current Assets		
Cash and cash equivalents	\$1,257,629	\$1,101,202
Accountants receivable	9,500	2,000
GST recoverable	3,232	3,045
Prepaid expenses	16,499	13,554
Investments – at market value	26,944,626	21,917,527
	28,231,486	23,037,328
Current Liabilities		
Accounts payable and accrued liabilities	12,999	7,500
Deferred contributions (Note 5)	94,787	98,804
Distributions payable (Note 6)	58,400	61,257
	166,186	167,561
Fund Balances		
Endowments (Schedule)	27,891,465	22,699,870
Unallocated surplus	173,835	169,897
	28,065,300	22,869,767
	\$28,231,486	\$23,037,328

(Note 7)

Approved on behalf of the Board



Vice-Chair



Treasurer

See accompanying notes and schedules to the financial statements.

Battle River Community Foundation – Statement of Cash Flows

Year ended December 31

	2024	2023
Increase (Decrease) in cash and cash equivalents		
Operating		
Excess of revenues over expenses for the year before grant distributions	\$5,700,119	\$3,246,417
Resulting from changes in		
GST recoverable	(186)	427
Accounts receivable	(7,500)	(250)
Prepaid expenses	(2,945)	(915)
Accounts payable and accrued liabilities	5,500	408
Deferred contributions	(4,017)	(66,001)
Distributions payable	(2,857)	(21,050)
	5,688,114	3,159,036
Investing		
Investments decrease	(5,027,101)	(2,485,289)
Allocations to endowment funds – net	(427,223)	(189,650)
Distributions on non-endowment funds	(77,363)	(414,250)
	(5,531,687)	(3,089,189)
Increase in cash for the year	156,427	69,847
Cash and cash equivalents, beginning of year	1,101,202	1,031,355
Cash and cash equivalents, end of year	\$1,257,629	\$1,101,202

See accompanying notes and schedules to the financial statements.

Battle River Community Foundation

Notes to the Financial Statements

Year ended December 31, 2024

1. Nature of operations

The Battle River Community Foundation (the "Foundation") was incorporated under the Societies Act, Alberta to provide a vehicle to accept and manage funds of community minded people. The Battle River Community Foundation serves an area that stretches from Camrose west to Gwynne, south to Bashaw and Alliance, east to Hughenden and north to Highway 14.

Its vision is to create a permanent legacy which benefits deserving needs in the community, fosters a spirit of giving and meets donors' wishes. The Foundation is a registered charity under the Income Tax Act (Canada). As such it is exempt from income taxes and able to issue donation receipts for income tax purposes and is annually required to disburse a minimum amount.

2. Significant accounting policies

Basis of Presentation

The Foundation has prepared these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Accounting for Contributions

The Foundation follows the restricted fund method of accounting for contributions to endowment and nonendowment funds.

Endowment funds - consist of donations, investment income and amounts transferred from unallocated surplus. These amounts must be used in accordance with the donors' conditions or by Board policy.

Unallocated surplus - consists of fundraising and income which has not been specifically designated.

Revenue Recognition

Restricted contributions related to operations are recognized as revenue in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate endowment, non-endowment or restricted fund in the period of receipt.

Earnings on investments include the Foundation's proportionate share of investment income and fair value adjustments of investments as reported by the Edmonton Community Foundation. The Foundation allocates the earnings (loss) on investments to each of the endowment funds based on their proportionate share of total fund balances.

Unrestricted contributions are recognized as revenue in the period of receipt.

Cash and Cash Equivalents

Cash and cash equivalents include balances with banks net of outstanding cheques and deposits and banking common shares.

Investments

The Foundation has an investment or indirect interest in the underlying investments held directly by the Edmonton Community Foundation. The Foundation does not hold directly the specific financial instruments that the Edmonton Community Foundation is invested in. The investments are an open-ended fund to which the Foundation may, from time to time, make additions or withdrawals.

The Edmonton Community Foundation invests the proceeds on behalf of the Foundation as part of its pooled funds and annually accounts to the Foundation for the investment yield realized in respect of the Fund.

The investment is accounted for at fair value based on the Foundation's proportionate share of the fair value of the underlying investments held indirectly, with changes in fair value including any applicable administration fees, recognized as a change in fair value in the statement of operations.

Financial Instruments

The Foundation considers any contract creating a financial asset, liability or equity instrument as a financial instrument, except in certain limited circumstances. The Foundation accounts for the following as financial instruments:

- Cash and cash equivalents
- Accounts receivable
- Investments
- Accounts payable and accrued liabilities

Battle River Community Foundation

Notes to the Financial Statements

Year ended December 31, 2024

2. Significant accounting policies (continued)

Initial measurement

The Foundation initially measures financial assets and financial liabilities originating, acquired, issued or assumed in arm's length transactions at fair value.

Subsequent measurement

The Foundation subsequently measures its financial assets and financial liabilities according to the following methods:

<u>Financial instrument</u>	<u>Subsequent measurement</u>
Cash and cash equivalents	Amortized cost
Accounts receivable	Amortized cost
Investments	Fair value
Accounts payable and accrued liabilities	Amortized cost

Financing fees and transaction costs

At initial recognition, the value of financial assets and financial liabilities in arm's length transactions that are subsequently measured at cost or amortized cost are adjusted for financing fees and transaction costs that are directly attributable to their origination, acquisition, issuance or assumption.

Derecognition

The Foundation removes financial liabilities, or a portion of, when the obligation is discharged, cancelled or expires.

Impairment

Financial assets measured at cost or amortized cost are tested for impairment when indicators of impairment exist at the end of the reporting period. Previously recognized impairment losses are reversed to the extent of the improvement provided the financial asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in net income.

Contributed Services

The Foundation benefits from the value of service donated by members interested in furthering its objectives. No amount is recorded for the year ended December 31, 2024 since the value is not readily determinable.

Use of Estimates

Management reviews the carrying amounts of items in the financial statements at each balance sheet date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action. These estimates are reviewed periodically and adjustments are made to net income as appropriate in the year they become known.

3. Administration fee

Included in administration fee revenues are administration endowment fund distributions of \$43,700 (December 31, 2023 - \$19,400). Administration endowment funds represent endowed funds to be used specifically for administrative costs.

Also included in administration fee revenues is an internal charge of 1.00% (December 31, 2023 - 0.75%) of the average endowment fund balances for the year. This charge is levied to help cover administrative costs and totalled \$235,636 (December 31, 2023 - \$156,064).

4. Earnings on investments

Gross earnings on investments for the year totalled \$3,574,145 (December 31, 2023 - \$1,391,459). Deducted from these earnings by the Edmonton Community Foundation is an administrative charge of \$247,044 (December 31, 2023 - \$206,170)

Battle River Community Foundation Notes to the Financial Statements

Year ended December 31, 2024

5. Deferred contributions

Deferred contributions represent unspent resources externally restricted for certain purposes. Deferred contributions balances are as follows:

	<u>Balance at beginning of year</u>	<u>Received</u>	<u>Recognized into revenue</u>	<u>Balance at end of year</u>
Flow Through funds	\$98,804	\$153,187	\$157,204	\$94,787

6. Distributions payable

Distributions payable consists of allocations from the prior year that have not yet been paid out.

7. Deferred gifts

The Foundation is the owner and beneficiary of life insurance policies aggregating to \$330,000 (2023 - \$460,000). The benefit of these policies will not be recorded in the financial statements until proceeds are received by the Foundation.

8. Financial instrument risks

The Foundation's main financial instrument risk exposure is detailed as follows:

Liquidity Risk

The Foundation's liquidity risk represents the risk that the Foundation could encounter difficulty in meeting obligations associated with its financial liabilities, specifically its accounts payable. The Foundation has determined that it is not exposed to a significant amount of liquidity risk with respect to its accounts payable. There was no significant change in exposure from the prior year.

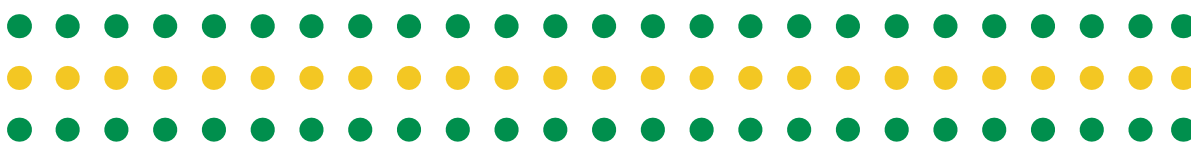
Market Risk

The Foundation is exposed to fluctuations in the market prices of equities and fixed income investments, interest and exchange rates, and credit risks on fixed income investments. As the Foundation's investments are held by the Edmonton Community Foundation, these risks are managed by their investment policies which prescribe the investment asset mix including the degree of liquidity and concentration, the amount of foreign content, and credit ratings of debt issuers. There was no significant change in exposure from the prior year.

It is management's opinion that the association is not exposed to significant interest, currency or credit risks arising from these instruments.

9. Transfer of Funds

During the year the board agreed to transfer \$16,284 from the non-endowment flow through account to endowment funds at the request of the donor. In 2023 \$100,000 was transferred from the non-endowment flow through account to the endowment funds as a result of the designated donor wanting to transfer to five separate existing endowment funds.



Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

prepared by management - not subject to review engagement procedures

	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
ADMINISTRATION ENDOWMENT FUND:					
Administrative Endowment Fund - Other Donors	\$ 462,601	\$ 8,993	\$ 56,856	\$ 16,600	\$ 511,850
Andreassen Administration Fund	13,962	500	1,815	-	16,277
Campipe Administrative Endowment Fund	24,721	-	2,983	900	26,804
Camrose Insurance Services Ltd. Fund	32,411	1,500	4,181	600	37,492
Doane Grant Thornton LLP Fund	17,286	1,500	2,322	300	20,808
Ken and Iris Drever Administration Fund	71,257	-	8,718	1,700	78,275
Farnham West Stolee Kambeitz LLP Fund	37,130	2,500	4,890	700	43,820
Fielding & Company LLP Fund	16,974	500	2,142	400	19,216
Garnett Radchenko MacKay LLP Fund	24,122	1,000	3,090	500	27,712
Knud and Louise Jensen Fund	21,084	-	2,553	700	22,937
Louise Jensen Fund	23,242	-	2,798	900	25,140
Knaut Johnson Francoeur LLP Fund	20,597	500	2,583	500	23,180
Kroeger Joyce Inman LLP Fund	14,844	1,500	2,017	300	18,061
Corey Kudrowich Fund	20,146	959	2,587	500	23,192
Mayer Holdings Ltd. Administration Fund	29,433	1,000	3,783	300	33,916
James and Valerie Mayer Fund	24,250	-	2,951	700	26,501
Larry and Esther McDonald Fund	17,490	-	2,129	500	19,119
Ron and Myrna McNeight Fund	25,405	-	3,109	600	27,914
Frank and June Meraw Memorial Administration Fund	348,395	-	42,398	10,000	380,793
Grant Nahirniak Fund	14,813	-	1,807	400	16,220
Orcheski Wealth Advisory Group BMO Nesbitt Burns Fund	32,484	1,000	4,138	500	37,122
Professional Advisors Fund	154,076	4,800	19,425	4,000	174,301
Mitchiko Ota Rasmussen Administrative Fund	-	30,000	1,946	-	31,946
Shirley and Ken Rostad Administration Fund	14,593	-	1,805	200	16,198
Dash Shoebottom Administrative Fund	126,097	-	15,613	1,600	140,110
Doug and Mary Tien Family Fund	12,485	-	1,527	300	13,712
Subtotal	1,599,898	56,252	200,165	43,700	1,812,615

COMMUNITY FUND:

A. Hansen and Sons Construction Fund	37,008	-	4,497	1,100	40,405
Ebba Anderson Memorial Fund	61,163	-	7,475	1,500	67,137
Doug and Debbie Appleby Fund	95,531	-	11,774	1,600	105,705
Sam and Anna Marie Belke Fund	24,531	-	2,985	700	26,816
Bernie and Jeanette Boser Fund	37,936	100	4,615	1,100	41,551
Matthew Douglas Braim Memorial Fund	29,412	1,095	3,743	700	33,550
Ordean and Lavona Broen Fund	11,412	1,000	1,539	200	13,751
Burgar Funeral Home 100 Anniversary Fund	17,597	-	2,141	500	19,238

(continued)

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

prepared by management - not subject to review engagement procedures

	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Walter and Katherine Busenius Fund	43,787	10,000	6,465	200	60,052
Campipe Community Endowment Fund	35,229	-	4,260	1,200	38,289
Don and Ruby Carstairs Fund	23,882	5,000	3,040	-	31,922
Cloarec Family Fund	13,107	-	1,605	300	14,411
Joe and Paula Cramer Fund	87,603	-	10,618	2,800	95,421
George and Evelyn Cunningham Family Fund	16,256	1,925	2,220	400	20,002
Bruce and Sylvia Dahl Fund	49,966	60	6,157	900	55,283
Darren and Rochelle Daniels Family Fund	13,502	-	1,654	300	14,856
Gerry and Cathy Davis Fund	18,977	-	2,301	600	20,678
Linda and Gerrie Dey Family Fund	21,032	600	2,637	600	23,669
Bob and Pat Dorsett Fund	18,163	-	2,226	400	19,989
Cliff and Bev Drever Fund	28,712	5,000	4,123	800	37,035
Ken and Iris Drever Fund	257,067	1,200	31,689	5,400	284,557
Fran and Red Elliott Fund	50,207	200	6,126	1,500	55,034
Josephine and Howard Elliott Memorial Fund	17,738	300	2,186	600	19,623
Roy Fearon Fund	13,190	-	1,588	500	14,279
Dave and JoAnn Fetzner Fund	41,617	1,150,000	155,910	900	1,346,628
Alan and Valerie Fielding Fund	100,334	1,000	12,397	1,900	111,832
Ross and Carol Finley Family Fund	32,812	-	4,024	700	36,136
Blain and Marlene Fowler Fund	49,661	1,600	6,212	1,200	56,273
Abe and Ethel Friesen Fund	15,174	-	1,837	500	16,512
Gaede Family Fund	24,417	-	2,984	600	26,800
Gilroy Family Fund	11,942	-	1,472	200	13,214
Arthur and Jean Ginter Fund	15,298	-	1,866	400	16,764
Merril and Sylvia Glenn Fund	56,249	10,000	7,898	200	73,948
Grue Family Fund	21,174	-	2,577	600	23,150
Ron and Vivianne Grue Fund	16,256	-	1,973	500	17,729
John and Sylvia Hagel Fund	14,688	-	1,776	500	15,964
Kristen (Mayer) and Matthew Hansen Family Fund	12,302	-	1,544	-	13,845
Rob Hauser Fund	63,281	-	7,874	500	70,655
Ray and Audrey Heck and Family Fund	8,037	2,550	1,331	-	11,918
E M F Hohn Family Fund	124,862	-	15,375	2,200	138,036
Kenneth Hougham Memorial Fund	36,039	3,000	4,882	300	43,621
John and Nancy Howard Fund	32,328	1,000	4,098	700	36,725
Brian and Eileen Hunter Fund	81,552	3,100	10,638	-	95,290
Rev. Brian and Eileen Hunter Fund	25,699	200	3,184	500	28,583
Dave and Ruby Hutchinson Fund	14,457	1,230	1,970	-	17,657
Investors Group Fund	48,113	-	5,837	1,500	52,450
Dale and Nanette Jones Fund	14,522	600	1,860	300	16,682
Adam (Sr.) and Elizabeth Klug Family Fund	13,913	596	1,766	400	15,875

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

prepared by management - not subject to review engagement procedures

	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Kudrowich Family Fund	18,418	-	2,258	400	20,275
Henry and Rita Larson Fund	16,932	-	2,085	300	18,717
Franco and Emmanuela Leoni Fund	13,964	-	1,699	400	15,263
Calvin and Teresa Lewis Fund	13,554	-	1,647	400	14,802
W.R. Lindsay Family Endowment Fund	20,543	-	2,484	700	22,327
Lou's Fashions (Camrose) Fund	15,691	-	1,902	500	17,093
R. Mackwood Family Fund	13,347	-	1,635	300	14,681
Mayer Holdings Ltd. Fund	184,094	-	22,433	5,000	201,527
James and Valerie Mayer Family Fund	149,682	2,000	18,486	3,000	167,168
Matthew and Krystle Mayer Family Fund	15,077	-	1,838	400	16,516
Norm and Betty Mayer Fund	612,580	10,700	76,024	11,900	687,403
Lloyd B. and Catherine R. McCoomb Fund	14,218	-	1,731	400	15,549
Mamie and Frank McMillan Memorial Fund	134,855	-	16,388	4,000	147,243
Frank and June Meraw Memorial Fund	76,251	-	9,261	2,300	83,212
Mygind Fund	25,787	-	3,142	700	28,229
Lee and Karin Naslund Fund	56,886	-	7,018	900	63,004
Wayne and Alora Nelson Fund	17,973	100	2,255	100	20,228
David and Karen Ofrim Fund	13,151	-	1,610	300	14,461
Verlyn and Mardell Olson Fund	100,433	1,000	12,496	1,800	112,129
Bitz O'Riordan Fund	75,528	-	9,170	2,300	82,398
Harold and Corinne Parfett Fund	32,114	-	3,896	1,000	35,010
Lorne and Marlene Pearson Fund	39,367	-	4,793	1,100	43,060
Alver and Arlene Person Fund	88,062	-	10,689	2,700	96,051
Peterson Instruments Fund	15,714	-	1,892	600	17,005
Pratt-Schaffter Family Fund	66,924	12,142	9,847	1,200	87,714
Bob and Selina Read and Family Fund	19,025	-	2,347	300	21,072
Arlet and Lloyd Reed Fund	14,888	-	1,815	400	16,302
Dr. R.D. and Lois Reikie Fund	20,105	-	2,443	600	21,948
Darrell and Lila Rosland Fund	41,675	-	5,056	1,300	45,430
Oscar and Eleanor Rosland Memorial Fund	13,206	1,000	1,660	400	15,466
Rostad Community Builders Dinner Fund	63,263	-	7,792	1,100	69,955
Boris and Roxy Rybalka Fund	-	50,050	6,967	-	57,017
Allan and Marie Schielke Fund	13,566	-	1,662	300	14,928
Doug Schulte Memorial Fund	12,642	5,000	2,199	300	19,541
Dash Shoebottom Fund	172,067	-	21,285	2,300	191,052
Shuman Insurance Fund	15,565	-	1,886	500	16,951
Bruce and Glenys Smith Fund	18,041	-	2,210	400	19,852
Randy and Maryann Sroka Fund	13,584	-	1,651	400	14,836
Sherran and Donald Steere Family Fund	14,341	-	1,760	300	15,801
Dave and Gail Stolee Fund	15,935	-	1,933	500	17,368
Sheila Streberg Family Fund	17,985	-	2,190	500	19,675

(continued)

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

prepared by management - not subject to review engagement procedures

	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
John and Doreen Timinski Fund	11,966	-	1,475	200	13,241
Town & Country Guardian Drugs Fund	34,487	-	4,207	900	37,794
Stan and Mary Trautman Fund	22,037	-	2,712	400	24,349
Andrea and Dale Uglem Fund	13,453	1,000	1,793	200	16,046
Rick and Shirley Uglem Fund	10,337	1,750	1,330	-	13,417
Vision Credit Union Alan & Valerie Fielding Fund	59,866	5,000	8,022	1,000	71,888
Vision Credit Union Ltd. Leif Osback Memorial Fund	82,155	-	9,948	2,700	89,403
Joe and Phyllis Voytechek Fund	50,200	600	6,178	1,500	55,479
Vic and Wendy Walls Fund	77,488	10,000	10,520	200	97,809
Miles and Imogene Walsh Fund	13,845	-	1,697	300	15,242
Marvin and Margaret Weber Fund	14,762	-	1,799	400	16,161
Norman and Jean White Fund	17,237	-	2,096	500	18,833
Tom and Edith Williams Fund	22,639	500	2,811	600	25,350
Tammy Wollman Family Fund	12,441	-	1,521	300	13,662
Dale and Lorraine Zarski and Family Fund	17,486	1,280	2,359	-	21,124
Gerald and Ella Zimmerman Fund	14,581	-	1,776	400	15,958
Community Fund Other Donors	196,407	19,895	25,479	9,000	232,781
Subtotal	4,866,151	1,323,373	766,210	109,400	6,846,334

DONOR ADVISED FUNDS:

Doris and Phil Anderson Family Fund	108,149	-	13,249	2,400	118,998
Andreassen Family Fund	51,088	600	6,321	1,200	56,809
PJ Bailey Memorial Fund	34,913	175	4,282	900	38,470
Bricker-Drever Fund	25,857	-	3,124	900	28,081
Bromby Family Fund	119,322	5,200	14,936	800	138,658
Doug and Anne Burkard Family Fund	24,820	-	3,061	400	27,481
Camrose Flying Club/COPA Flight 137 Fund	15,837	620	1,850	1,600	16,707
Camrose Rotary Club Fund	167,200	-	20,134	6,300	181,034
Camrose Sport Development Society Fund	154,386	-	19,374	-	173,760
Camrose Swans and Roses Lions Club Fund	93,621	-	11,749	-	105,370
David Creasy Memorial Fund	36,899	-	4,482	1,100	40,281
Kieryn Elizabeth Denham Memorial Fund	189,816	10,000	24,197	1,700	222,313
Clarence and Henrietta Grove Fund	188,989	30,987	24,041	-	244,017
Ron and Peggy Hauser Fund	104,564	100	12,921	1,600	115,986
Ole Heie and Family Legacy Fund	81,406	-	10,216	-	91,622
Ricky James Hillaby Memorial Fund	48,518	1,178	6,068	1,300	54,464
Hugh and Betty Irving Family Fund	40,116	800	5,046	700	45,262
Dianne Johnson Memorial Fund	36,144	-	4,388	1,100	39,432
Harry M. Kuntz Memorial Fund	109,516	1,385	13,531	2,900	121,532
James and Romonda Kuntz Endowment Fund	33,351	13,000	5,486	900	50,937

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

prepared by management - not subject to review engagement procedures

	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Lilyon and Neil Luntz Fund	39,221	1,075	5,039	200	45,135
Rhonda and Todd Markowsky Fund	-	50,000	2,592	-	52,592
Bob and Mazo O'Riordan Memorial Fund	17,393	-	2,088	700	18,781
Marian and By Reesor Fund	37,959	-	4,669	700	41,928
Duane and Morley Riske Legacy Fund	26,143	-	3,227	400	28,970
Betty and Gordon Rombough Memorial Fund	16,798	-	2,027	600	18,225
Aaron and Judy Rosland Fund	21,684	-	2,721	-	24,405
Darrell and Lila Rosland Family Fund	41,542	-	5,106	800	45,848
Laura (Rosland) Sorenson Legacy Fund	92,271	-	11,579	-	103,850
Fred and Pat Ruzicka Family Fund	28,071	25,000	4,819	-	57,890
Schultz Family Fund	101,002	60,000	19,959	-	180,962
Stolee Family Fund	242,947	-	29,667	6,100	266,514
Zachary and Michael Stolee Fund	29,558	-	3,575	1,000	32,133
Allan and Viola Thronson and Family Fund	23,164	-	2,826	600	25,390
Art and Hazel Walger Family Fund	21,096	5,500	3,349	-	29,946
Marshall and Jackie Wideman Family Fund	27,410	-	3,386	400	30,396
Wrubleski Family Fund	50,313	10,150	7,237	-	67,700
Subtotal	2,481,085	215,770	322,324	37,300	2,981,879

DESIGNATED FUNDS:

Align Builders Scholarship Fund	11,501	-	1,443	-	12,944
Jim and Sharon Anderson Family Fund	11,484	-	1,441	-	12,925
Phil Anderson Family Memorial Fund	91,026	-	11,066	2,700	99,392
Augustana - Drever Fund	21,623	-	2,634	600	23,657
Melissa Austrom Memorial Scholarship Fund	30,708	1,000	3,881	800	34,789
Bailey Theatre Legacy Fund	12,431	50	1,567	-	14,047
Rudy and Flora Baker Scholarship Fund	84,975	-	10,157	3,800	91,332
Beaton Family Fund	284,618	-	35,017	5,300	314,335
Dan and Cindy Bentley Family Fund	13,033	-	1,596	300	14,328
Joni Bergstrom Endowment Fund	50,929	5,396	7,101	-	63,426
Bethany Lutheran Church of Donalds Fund	44,341	-	5,525	300	49,565
Jeff Blaeser Memorial Fund	77,985	-	9,575	1,600	85,960
Boys and Girls Club Fund	15,875	-	1,926	500	17,301
Cliff and Petra Brager Fund	14,580	-	1,777	400	15,957
Norma Branes Fund	116,545	-	14,348	2,100	128,793
Larry Burden Fund	66,555	20,000	11,038	-	97,593
Camrose Association for Community Living Fund	15,332	100	1,910	200	17,143
Camrose & District Family Thrift Shop Hospice Fund	112,552	-	14,124	-	126,677
Camrose Open Door Association Fund	17,154	-	2,087	500	18,741

(continued)

Battle River Community Foundation Schedule of Endowments

Year ended December 31, 2024

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Camrose Performing Arts Centre Program Endowment Fund	570,572	-	70,082	11,500	629,154
Camrose Public Library Fund	-	11,037	1,406	-	12,443
Camrose Rotary 90th Anniversary Fund	15,460	-	1,887	400	16,948
Canada's Aviation Hall of Fame Fund	190,241	5,000	24,116	3,200	216,156
Caring for Camrose Fund	11,468	-	1,439	-	12,907
Joe and Paula Cramer Endowment for Children's Literacy	25,096	-	3,070	600	27,565
Devina Dennis Scholarship in Nursing	259,174	-	32,524	-	291,698
Gordon Dennis Scholarship in Education	259,174	-	32,524	-	291,698
Donalda & District Museum Society Fund	28,899	-	3,534	700	31,733
Cyril and Marguerite Drever Memorial Fund	17,824	-	2,144	700	19,268
Dwayne Elaszuk Memorial Scholarship Fund	35,019	-	4,395	-	39,413
Linton and Debbie Falk Scholarship Fund	36,656	-	4,534	500	40,690
Irene Fischer Felzien Memorial Fund	111,599	-	13,754	1,900	123,452
Forestburg School Enhanced Learning Fund	33,040	-	4,014	1,000	36,054
Berdie Fowler Memorial Fund	12,971	-	1,588	300	14,259
Dorothy and Garry Gibson Fund	10,376	-	1,302	-	11,678
Dorothy and Garry Gibson Ski Fund	20,333	-	2,552	-	22,885
Dick and Pat Gillespie Fund	14,232	-	1,733	400	15,565
Lois and Don Gillespie Fund	60,717	-	7,487	1,000	67,204
Charlotte and Kevin Golka Fund	19,134	-	2,401	-	21,535
Lou and Charlotte Golka Fund	88,465	3,500	11,312	1,900	101,377
Goodrich Hardisty Lake United Church Camp Fund	58,732	200	7,296	700	65,529
Darell and Winnie Goodrich Memorial Fund	79,352	200	9,751	1,700	87,604
Darell and Winnie Goodrich Scholarship Fund	74,856	200	9,253	1,200	83,110
Betty and Henry Goudreau Music Fund	10,494	-	1,251	500	11,245
Betty and Henry Goudreau Trades Scholarship Fund	10,494	-	1,251	500	11,245
Laverna Grandfield Fund	12,433	-	1,521	300	13,653
Grattidge Family Fund	460,612	-	56,930	6,520	511,022
Don and Jean Green Fund	22,497	-	2,731	700	24,528
Stan and Gladys Hambly Fund	51,121	-	6,257	1,200	56,177
Hardisty Community Fund	21,891	-	2,655	700	23,846
Hardisty Long Term Care Fund	32,874	200	4,064	600	36,538
Scott Heisler Memorial Scholarship Fund	18,248	2,545	2,553	350	22,997
Lou and Morris Henderson Fund	70,489	500	8,795	700	79,084
Valerie Herridge Memorial Fund	-	16,420	2,124	-	18,544
Ross Huebner Memorial Literacy Fund	37,161	-	4,544	900	40,805
Ross Huebner Memorial Scholarship Fund	40,956	-	5,034	800	45,190
Ross and Denise Irving Fund	414,344	-	50,252	13,200	451,395

Battle River Community Foundation Schedule of Endowments

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Jesswein Family Fund	62,224	-	7,650	1,200	68,674
Shirley and Dennis Johnson and Family Endowment Fund	28,234	500	3,573	-	32,307
Marvin and Betty Johnson Memorial Fund	17,965	400	2,227	600	19,992
Norman Johnston Memorial Fund	16,460	50	2,006	500	18,016
Joe Kost Memorial Fund	13,881	-	1,689	400	15,170
Krenning Hospitality Studies Fund	19,202	2,100	2,457	700	23,059
Sandy and Carl Krenning Culinary Fund	23,640	-	2,874	700	25,814
Melanie and Tom Kuntz Children's Literacy Fund	32,753	5,100	4,733	300	42,286
Laird Family Fund	28,634	2,600	3,851	600	34,486
Keith and Joan (nee Cannaday) Langille Memorial Fund	10,418	50	1,314	-	11,781
Larson Cemetery Maintenance Fund	20,498	250	2,553	400	22,901
Glen and Audrey Lett and Family Fund	14,070	-	1,766	-	15,835
Glen and Audrey Lett Family Fund	33,739	-	4,234	-	37,973
Ernie Lewis Memorial Endowment Fund	50,445	-	6,185	1,100	55,530
Jon, Laura Joy and Sevrin Lindstrand Fund	15,556	2,500	2,287	-	20,343
Lindseth Holdings (Family) Fund	27,263	-	3,329	700	29,892
Max and Alice Lindstrand Fund	10,661	-	1,338	-	11,999
Lions Club of Camrose Legacy Fund	236,911	-	28,826	6,900	258,838
Silverdale Farms Ltd. - Elmer, Caroline, and Vern Lohner Fund	14,027	580	1,795	300	16,102
Joyce Lohner Memorial Fund	30,011	200	3,712	600	33,323
Stan and Peggy Lohner Fund	24,058	2,500	3,340	-	29,898
Jim Lorrain Memorial Scholarship Fund	64,703	-	5,497	19,703	50,497
Melvin and Bente Luntz Fund	62,309	100	7,779	400	69,788
W.F. MacDonald Family Fund	646,060	1,742	78,881	18,300	708,384
J. Vernon Malone Fund	13,393	-	1,324	2,700	12,017
Dwight and Bonnie Maurer Fund	87,585	-	10,991	-	98,576
Mayer Holdings Ltd. Athletics Fund	70,032	-	8,590	1,500	77,122
Sherlyn May McKay Fund	310,923	-	39,019	-	349,942
Lyle McKee Fund	-	257,540	34,353	-	291,893
Harold and Aimee Moody Memorial Fund	11,985	-	1,478	200	13,263
Erik and Gunvor Mygind Fund	143,837	-	17,361	5,200	155,997
Erik and Gunvor Mygind School Library Fund	81,994	-	10,290	-	92,284
Mygind Music Fund	109,574	-	13,685	500	122,758
Yvonne and Gordon Myrehaug Fund	-	10,000	971	-	10,971
Ty Naslund Memorial Scholarship Fund	43,214	500	5,356	1,000	48,070
Axel and Isabel Nelson Memorial Fund	19,435	-	2,373	500	21,308
Dr. Doris A. Nelson Fund	342,444	-	42,974	-	385,418
Ness Family Fund	20,276	-	2,465	600	22,142

(continued)

Battle River Community Foundation Schedule of Endowments

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Joseph H. (Joe) and Mary Noullett Fund	12,751	-	1,574	200	14,125
Donna Bish Oberg Fund	23,772	10,000	4,208	700	37,280
Bonnie and Alex Oliver Fund	12,527	165	1,567	200	14,059
Ruth Ordze Memorial Fund	12,549	-	1,535	300	13,784
Cecil and Art Peacock Fund	18,266	-	2,226	500	19,992
Donald and Mary Ann Pfeffer Fund	28,279	-	3,443	800	30,922
Steven Phillips Sportsmanship Scholarship Fund	-	19,864	1,116	-	20,979
Plan It Consulting Fund	12,680	-	1,552	300	13,931
Prague Cemetery Fund	56,017	1,100	7,041	1,000	63,159
Larry and Margaret Rathnavalu Fund	37,281	-	4,652	200	41,732
Carol and Ted Rawson Fund	20,898	100	2,622	100	23,520
Ted and Carol Rawson Fund	54,464	-	6,835	-	61,299
Ken and Audrey Rayment Fund	17,198	-	2,079	600	18,677
Rhine Family Fund	20,220	-	2,471	500	22,191
Dick Richards Co-operators Memorial Fund	-	16,284	953	9,000	8,237
Ritter (Rev. Walter, Doris and Libby) Family Chapel Fund	24,397	1,000	3,125	500	28,022
Percy and Verna Robinson Fund	12,014	-	1,481	200	13,296
Frank and Mabel Lindsay Angus Robson Fund	16,011	-	1,930	600	17,341
Helen Graham Samm Education Award Fund	8,391	2,500	1,131	-	12,022
Linda and Wayne Sampson Fund	9,683	1,000	1,348	-	12,030
Sharon Mae Saunders Memorial Fund	12,604	296	1,580	300	14,179
Al and Ann Schloss Endowment Fund	46,735	-	5,667	1,500	50,902
Schmidt Family Fund	11,628	500	1,509	-	13,637
Vernon Schnyder Fund	35,493	-	4,322	1,000	38,815
Jeffery Schurek Memorial Fund	-	10,695	1,449	-	12,144
Sedgewick Legion Scholarship Fund	25,867	-	3,114	1,000	27,980
Simonson Family Education Fund	21,829	-	2,726	100	24,455
Donald Spady Memorial Fund	14,642	-	1,785	400	16,027
Spinal Cord Injury Alberta Fund	13,199	-	1,630	200	14,629
Mike and Doris Stolee Fund for Bethany Lutheran Church, Donalda	29,899	-	3,633	900	32,632
Storvik Family Fund	16,194	-	1,966	500	17,660
St. Paul's United Church of Hardisty Fund	60,790	200	7,594	400	68,184
Norman and Eloise Umbach Fund	14,801	-	1,791	500	16,092
Vandenberg Family Fund	109,726	181,015	44,729	300	335,170
Donna and Fred Vanouck Nursing Education Fund	62,718	-	7,871	-	70,589
Ken and Val Vincett Fund	14,551	1,200	1,935	-	17,686
Ben Wideman Youth Athletics Fund	9,277	1,946	1,393	100	12,516
Glen and Marion Winder and Family Fund	19,984	100	2,519	-	22,603

Battle River Community Foundation Schedule of Endowments

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Robert and Darlene Wold Fund	13,393	-	1,628	400	14,621
Zetsen Master Builders Inc. Young Parents Education Fund	38,886	-	4,761	900	42,746
Zetsen Master Builders Inc. Children's Literacy Fund	54,115	-	6,606	1,400	59,321
Zetsen Master Builders Inc Minor Sport Fund	38,909	-	4,751	1,000	42,660
Tony and Lorna Zimmer Family Fund	19,719	-	2,422	400	21,740
Subtotal	8,171,017	601,027	1,087,666	166,373	9,693,337

EMERGING FUNDS:

Austrom Bratrud Family Fund	10,249	5,600	1,416	-	17,265
Malcolm and Ramona Boyd Fund	8,826	-	1,094	400	9,820
Randy and Eileen Broen Fund	10,230	200	1,283	200	11,513
CCHS Staff Fund	5,743	-	721	-	6,464
David and Lindsay Drever Family Fund	11,509	3,000	1,470	-	15,979
Lorraine and James Fink Family Fund	6,879	1,000	976	-	8,855
Neil and Denny Hansen Fund	10,651	-	1,323	100	11,874
Glenn Howard Family Memorial Fund	9,902	-	1,229	100	11,031
Bob Hurlburt Family Fund	-	1,000	133	-	1,133
Koinonia Fund	63,649	-	7,807	1,350	70,105
Arnold and Susan Malone Award Fund	-	8,000	948	-	8,948
Leonard and Marion Zimmer and Family Fund	-	3,182	394	-	3,576
Subtotal	137,638	21,982	18,794	1,850	176,565

FIELD OF INTEREST FUNDS:

100 Women Who Care Flagstaff County Fund	54,192	100	6,814	-	61,106
Ray and Betty Adamson Equine Studies Fund	29,700	-	3,727	-	33,427
Agricore United Fund	14,936	-	1,781	700	16,017
Harry and Fredella Anderson Fund	27,833	565	3,461	800	31,058
Shane and Shauna Ashton Fund	12,465	-	1,524	300	13,689
Aspenes Family Fund for Brain Injury Prevention	59,242	100	7,112	2,500	63,955
Geraldine F. Bablitz Fund	39,347	-	4,777	1,200	42,924
Baumle Farms Fund for the Environment	15,530	250	1,894	600	17,074
Bob and Lesley Bell Fund	15,443	-	1,884	400	16,927
Doreen and Irving Bell Fund	21,844	-	2,661	600	23,905
Troy Berg Memorial Fund	21,159	100	2,588	600	23,247
Ernie Sr. and Letha Bertschi Fund	19,503	10,535	3,239	400	32,877
Paul and Millicent Bethge Fund	225,461	-	27,396	6,700	246,157
Aksel Birkjar Family Fund	41,247	25,000	8,329	1,100	73,477
Robert and Janet Borth Fund	12,382	-	1,514	300	13,595
Bowthorpe Family Memorial Fund	334,110	-	40,575	10,100	364,585
Bert and Sharon Bromley Family Fund	16,044	-	1,946	500	17,491

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Battle River Community Foundation Schedule of Endowments

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Battle River Training Hub Legacy Fund	23,770	-	2,916	500	26,186
Joe and Rosamond Burkard Fund	55,366	-	6,908	300	61,974
Camrose and District Family Thrift Shop Fund	27,110	-	3,308	700	29,719
Camrose Citizen Advocacy Legacy Fund	58,572	-	7,163	1,400	64,335
Jo-Ann Carter Fund	11,469	-	1,439	-	12,908
John and Muriel Chamberlain Fund	16,038	-	1,946	500	17,483
Stan and Sharleen Chevraux Fund	37,328	2,000	4,773	700	43,401
Howard and Margaret Church Fund	14,691	-	1,777	500	15,967
Doug and Helen Coubrough Fund	14,448	-	1,760	400	15,808
Bob and Linda Coutts Family Fund	96,578	10,000	13,087	1,200	118,465
Jim Crawford Fund	13,503	-	1,641	400	14,744
Creasy Family Fund	20,605	625	2,602	500	23,332
Martin and Esther Creasy Memorial Fund	13,496	-	1,640	400	14,737
Cliff and Vickie Cullum Fund	18,669	5,200	2,964	500	26,333
Conlan Davey Fund	46,057	6,975	6,705	-	59,736
Ellard Dilworth Fund	25,294	-	3,094	600	27,787
Dale and Shelley Drever Fund	27,766	10,000	4,388	700	41,453
Dick and Annie Drever Fund	110,295	-	13,520	2,400	121,415
Doug and Helen Drever Fund	14,478	-	1,763	400	15,841
Ken and Iris Drever 50th Anniversary Fund	24,347	-	2,908	1,100	26,155
Edwin Eivinsen Family Fund	41,871	5,000	5,298	-	52,169
Gordon Enghoj Fund	50,886	-	6,185	1,500	55,570
Linton and Debbie Falk Community Youth Fund	37,153	-	4,662	-	41,815
Muriel Fankhanel Fund	18,137	-	2,223	400	19,960
Scott and Linda Farnham Family Fund	31,024	5,000	4,529	200	40,353
Willis and Irene Felzien Memorial Fund	129,607	-	15,823	3,300	142,129
Les and Bobbie Fielding Memorial Fund for Music	42,185	4,000	5,415	900	50,700
Roy and Lynn Fixsen Fund	14,924	-	1,819	400	16,343
Flagstaff Creative Writers Fund	15,485	-	1,863	600	16,748
Flagstaff Fund	32,974	200	4,057	800	36,432
Bill and Berdie Fowler Fund	142,946	-	17,389	4,100	156,235
Maurice and Gloria Francoeur Fund	30,662	-	3,768	600	33,830
Gordon French Fund	137,270	-	16,691	4,000	149,961
Everett and Mary Goodrich Memorial Fund	15,344	-	1,859	500	16,703
Kevin and Allyson Gurr Fund	87,337	-	10,665	2,200	95,803
Jim and Mell Hampshire Fund	49,240	100	6,072	900	54,511
Bob Hanrahan Fund	25,690	-	3,197	200	28,687
Rob and Brenda Hanoski Family Fund	26,908	5,000	4,007	-	35,915
Robert L. and Geraldine M. Hansen Fund	-	25,000	3,348	-	28,348
Ian Harrison Memorial Fund	18,001	-	2,138	900	19,239

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Hauser Home Hardware Staff Fund	10,476	-	1,315	-	11,791
Gordon and Arlene Hay Fund	15,717	-	1,892	600	17,009
Heather Brae Community Association Fund	52,123	-	6,501	300	58,324
Stan and Jackie Hovde Memorial Fund	12,196	-	1,504	200	13,500
Anjah Howard Fund	17,983	1,000	2,351	300	21,034
Terry and Donna Howe Fund	27,308	-	3,347	600	30,055
Bonnie Hutchinson Fund	20,009	100	2,444	600	21,953
Dave Jacobson Memorial Fund	76,560	2,575	9,644	2,000	86,779
Ruth and Sid James Memorial Fund	21,554	-	2,624	600	23,578
Janis Jesswein Legacy Fund	75,647	23,095	12,703	700	110,746
Jack and Lily Kirschman Fund	33,406	-	4,112	600	36,918
Tom and Melanie Kuntz Family Fund	32,658	950	4,111	600	37,119
Daryl and Judy Larson Fund	32,642	5,350	4,337	500	41,829
Lorne Lemay Memorial Fund	68,161	-	8,339	1,600	74,900
Ronald and Shirley Lindsay Fund	11,891	-	1,465	200	13,157
Lindseth Family Fund	50,650	-	6,222	1,000	55,872
Leon and Joyce Lohner and Family Fund	16,812	400	2,161	-	19,373
Losness Family Fund	29,674	-	3,603	900	32,378
Ian Malcolm and Karen Robinson Fund	-	31,425	4,479	-	35,904
Douglas and Dorothy Mattson Endowment Fund for the Arts	19,696	-	2,378	700	21,374
Max and Lois McLean Fund	15,151	-	1,848	400	16,599
Dave and Shirley Mitchell Hughenden and Area Fund	26,195	-	3,220	500	28,915
Fred and Jean Molnar Fund	14,777	-	1,774	600	15,951
Robert and Ruby Moro Fund	18,245	525	2,226	500	20,496
Sharon and Jack Moser Fund	53,466	90	6,654	500	59,710
Sven and Lillie Nelson Memorial Fund	16,374	-	1,988	500	17,861
Steve and Anne Nikiforuk Fund	41,182	-	5,168	-	46,350
Carl and Martha Nordin Fund	140,400	-	17,499	900	156,999
Doreen Oberg Fund	22,142	-	2,698	600	24,240
Alice Ofrim Fund	14,130	-	1,693	600	15,223
Dennis and Doris Ofrim Fund	13,473	-	1,637	400	14,710
Orcheski Family Fund	20,814	1,197	2,756	-	24,768
Ken, Lori and Sean Ozment Family Fund	51,806	6,150	6,819	700	64,075
Lee and Gene Penman Fund	13,820	-	1,681	400	15,101
Beverly (Pearson) Penner and Don W. Penner Fund	45,132	2,500	5,889	800	52,721
Kurt and Helen Pilger Fund	36,748	400	4,570	700	41,018
Dale and Cheryl Powell Family Fund	384,043	51,263	50,243	3,000	482,548
Duncan and Doris Powell Family Fund	44,786	-	5,460	1,200	49,046

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	Beginning Balance	Contributions (Transfers)	Earnings	Distri- butions	Ending Balance
Margaret and Bob Prestage Fund	74,140	450	9,126	1,500	82,217
James and Mabel Quast Fund	21,590	100	2,642	600	23,732
Donald and Christina Rebus Fund	23,626	1,000	3,032	500	27,158
Glen and Kim Renwick Family Fund	12,973	-	1,628	-	14,601
Rosalind Community Fund	18,784	165	2,298	600	20,647
Norman and Lorraine Rose Fund	12,672	-	1,563	200	14,035
Rostad Family Fund	20,778	-	2,554	400	22,932
Ralph and Kaye Rud Fund	13,568	-	1,636	500	14,703
Samm Family Fund	42,298	2,000	5,356	1,000	48,654
Cliff and Jean Saville Fund	19,873	-	2,414	600	21,686
Diane Keichinger Scarisbrick Fund	22,348	2,300	2,963	-	27,611
Darryl and Dyann Schultz Family Fund	47,629	-	5,883	700	52,813
Dash Shoebottom Literacy Fund	365,762	-	45,137	5,700	405,198
Si and Lucille Siwak Family Fund	16,281	-	1,963	600	17,644
Smeland Family Fund in Memory of Grandson Nathan Lang	9,056	1,500	1,227	-	11,783
Ralph and Ann Smith Fund	23,093	-	2,804	700	25,198
Snethun Family Fund	18,917	3,000	2,582	400	24,098
Peter Spady Family Fund	16,313	-	1,980	500	17,793
Jack and Penny Stewart Fund	-	25,000	3,358	-	28,358
Dave and Gail Stolee Literacy Fund	41,062	-	4,992	1,200	44,854
S. Alfonse and A. Irene Streberg Family Fund	38,078	3,450	4,993	1,700	44,821
Students for a Sustainable Environment Fund	29,840	500	3,565	1,600	32,305
Vivianne Tremblay Grue Fund	14,579	-	1,789	300	16,068
Arie and Leny Vanderjagt Fund	23,016	-	2,795	700	25,111
Fred and Donna Vanouck Youth Athletics Fund	63,062	-	7,753	1,200	69,615
Viking Community Fund	43,646	-	5,410	500	48,557
Richard Vincett Fund	53,531	20,100	9,276	400	82,507
Bernard Vos Memorial Fund	14,845	-	1,796	500	16,141
Leo and Jean Vos Family Fund	32,607	-	3,971	900	35,679
Martha and Gene Waldorf Fund	21,934	-	2,672	600	24,006
Robert and Doreen Walline Fund	32,102	3,393	4,373	700	39,168
Wilfried Weber Family Fund	-	10,000	1,308	-	11,308
Michael and Kimberley Wetsch Fund	12,316	250	1,534	100	14,000
Larry and Esther Williams Fund	23,041	1,000	2,959	500	26,499
Wojcieh "Woituk" and Victoria Winczura Family Fund	-	20,000	2,573	-	22,573
K.D. Wood Fund	4,964	5,763	1,550	-	12,278
Jack and Irene Woolley Family Fund	39,954	-	4,867	1,100	43,720
Subtotal	5,444,081	342,742	706,213	112,300	6,380,735
Totals	\$ 22,699,870	\$ 2,561,146	\$ 3,101,372	\$ 470,923	\$ 27,891,465

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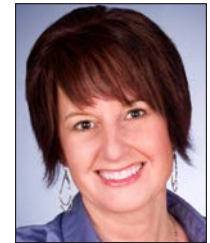
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Foundation Staff: Kelsey Peters, Laura J. Young and Tom Kuntz



**Battle River
Community Foundation**

Office: 4906-46 Street, Camrose
780-679-0449

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is extended to the following sponsors whose support has offset the cost of this report. They are true community builders, every one!



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